

ASX / Media Release

18 February 2020

Underwritten Distribution Reinvestment Plan

Ingenia Communities Group (ASX: INA) (**Ingenia or Company**) has announced the payment of a distribution on 5.6 cents per stapled security for the period ended 31 December 2019 (**Distribution**).

The INA distribution investment plan (**DRP**) remains activated, and will apply to the Distribution, with stapled securities issued under the DRP at 2% discount applied to the 10-day adjusted market VWAP beginning 27 February as per the DRP rules.

Ingenia is pleased to announce that it has entered into an underwriting agreement with Moelis Australia Advisory Pty Ltd (**Moelis**) to fully underwrite the DRP.

The following information is provided in accordance with Listing Rule 3.10.9:

- Moelis will not receive an underwriting fee. Any units issued to Moelis under the DRP will be issued at the same price as those issued to INA security holders participating in the DRP.
- Significant Events could lead to termination of the underwriting agreement by Moelis:
 - the S&P/ASX 200 A-REIT Index published by ASX closes on any two consecutive ASX trading days at a level that is more than 10% below its level as at 5pm on 17 February 2020;
 - any adverse change of 5% or more occurs in the assets, liabilities, financial position or performance, profits, losses or prospects of the Group, and/or the Issuer, from those respectively disclosed publicly or to Moelis prior to the date of this deed;
 - if, before 26 March 2020, official quotation of all of the DRP securities on ASX is refused or approval not granted which is unconditional (or approval is granted that is conditional on customary listing conditions which in the reasonable opinion of Moelis would have a material adverse effect on the market price of securities having regard to the DRP price);
 - ASX removes INA from the official list of ASX or suspends trading in any stapled securities of the Group;
 - If an insolvency event occurs in relation to INA;
 - INA is unable to issue or allot the DRP Securities;
 - If there is a material adverse change or disruption to political, financial or economic conditions in Australia, UK or USA, or a general moratorium on commercial banking activities is declared by the central banking authority in any of those countries, or trading is suspended or limited in a material respect for one day in which the relevant stock exchange is open;
 - If hostilities commence, or there is an major escalation in existing hostilities, or a national emergency or war is declared, or a terrorist act is perpetrated in respect of any one or more of Australia, NZ, UK, USA, Indonesia, North Korea or South Korea, Japan, Russia or China;
 - INA withdraws the DRP.

ENDS

Authorised for lodgement by the Company Secretary.

For further information please contact:

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Ingenia Communities Holdings Limited (ACN 154 444 925), Ingenia Communities Fund (ASRN 107 459 576) and Ingenia Communities Management Trust (ARSN 122 928 410). The Responsible Entity for each scheme is Ingenia Communities RE Limited (ACN 154 464 990) (AFSL415862).