



**GWA**  
Group Limited

ABN 15 055 964 380  
t 61 7 3109 6000  
www.gwagroup.com.au

Building 3B  
200 Holt Street  
Pinkenba QLD 4008

GPO Box 1411  
Brisbane QLD 4001

18 February 2020

**ASX On-Line**  
Manager Company Announcements  
Australian Securities Exchange

Dear Sir

**Change of Director's Interest Notice**

Attached is an Appendix 3Y Change of Director's Interest Notice for Mr R J Thornton.

This document was authorised for release by the Executive Director.

Yours faithfully

A handwritten signature in black ink, appearing to read 'R J Thornton'.

**R J Thornton**  
**Executive Director**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                           |
|-----------------------|---------------------------|
| <b>Name of entity</b> | <b>GWA GROUP LIMITED</b>  |
| <b>ABN</b>            | <b>ABN 15 055 964 380</b> |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                        |
|----------------------------|------------------------|
| <b>Name of Director</b>    | Richard James Thornton |
| <b>Date of last notice</b> | 26 August 2019         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Direct and indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | RJT Investments No 2 Pty Ltd<br>ACN 164 352 952 (Registered holder)<br>The relevant interest is a 25% shareholding in TFCT Pty Ltd ACN 163 975 755, a corporate trustee, which holds all of the shares in RJT Investments No 2 Pty Ltd |
| <b>Date of change</b>  | 17 February 2020   |
| <b>No. of securities held prior to change</b>  | 206,827 Direct<br>22,750 Indirect<br>91,000 Performance Rights (unvested)  |
| <b>Class</b>   | Ordinary   |
| <b>Number acquired</b>   | 40,500 Performance Rights (unvested)   |
| <b>Number disposed</b>   | -  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | -  |

+ See chapter 19 for defined terms.

|   |  |
|---|--|
| <b>No. of securities held after change</b>  | 206,827 Direct<br>22,750 Indirect<br>131,500 Performance Rights (unvested) |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Grant of Performance Rights under GWA Group Long Term Incentive Plan       |

**Part 2 – Change of director's interests in contracts**

N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Detail of contract</b>  | - |
| <b>Nature of interest</b>  | - |
| <b>Name of registered holder (if issued securities)</b>  | - |
| <b>Date of change</b>  | - |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | - |
| <b>Interest acquired</b>   | - |
| <b>Interest disposed</b>   | - |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | - |
| <b>Interest after change</b>   | - |

**Part 3 – <sup>+</sup>Closed period**

|   |    |
|---|----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | -  |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | -  |

<sup>+</sup> See chapter 19 for defined terms.