

HEARTLAND

GROUP

NZX/ASX Release

Heartland Announces Addition of Senior Managers

18 February 2020

Heartland Group Holdings Limited (NZX/ASX: HGH) wishes to announce, pursuant to Listing Rule 3.20.1, that Andrew Dixon has been appointed as Chief Financial Officer of Heartland Group Holdings Limited (previously, Head of Corporate Finance) and Michael Drumm has been appointed General Counsel and Head of Group Risk (previously, General Counsel).

These are both new roles, and Andrew and Michael will work closely alongside the existing Chief Financial Officer (Cherise Barrie) and Chief Risk Officer (Grant Kemble). The roles have been created to reflect the Group's growth and increased complexity, and anticipated growth and complexity over the coming period, and the need for management to focus on the activities of Heartland Bank Limited separately from the activities of the other members of the Heartland Group.

Heartland Group Holdings Limited has also determined that Laura Byrne, Chief of Staff, is now also a Senior Manager for the purposes of the Listing Rules.

- Ends -

For further information, please contact:

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