



Australian Agricultural Company Limited  
ABN 15 010 892 270

## AUSTRALIAN AGRICULTURAL COMPANY LIMITED SECURES ACCESS TO ADDITIONAL \$50 MILLION BORROWING CAPACITY

18 February 2020

Australian Agricultural Company Limited (ASX:AAC) is pleased to announce it has successfully secured access to an additional \$50 million in borrowing capacity under the currently held debt facilities.

This increase expands combined available capacity under Facility A and Facility B from \$500 million to \$550 million.

The increase in borrowing capacity will ensure the Company is well positioned to respond to any future adverse seasonal conditions.

The cost of funds under the amended facility arrangement is materially consistent with prior arrangements.

The increased borrowing capacity and amended terms apply solely to Facility A which remains due for repayment in September 2022.

Total borrowings under Facility A and Facility B is approximately \$381 million drawn out of \$550 million of available capacity, with significant asset headroom remaining on debt covenants.

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