

ASX:ACF

Acrow Formwork and Construction Services Limited

C/- Level 5, 126 Phillip Street

Sydney NSW 2000



## **ASX Release**

19 February 2020

### **Release of Fully Paid Ordinary Shares from Voluntary Escrow**

Acrow Formwork and Construction Services Limited (ASX: ACF) ("Acrow" or "the Company") advises that, in accordance with ASX Listing Rule 3.10A, a total of 2,583,332 fully paid ordinary shares will be released from voluntary escrow no later than Friday, 28 February 2020 following the release of the Company's half-year results for FY20.

The release of these shares does not change the issued capital of the Company.

This announcement was approved for release by the Board of Directors.

-ENDS-

## **About Acrow**

Acrow is a leading hirer of formwork and scaffolding systems to large construction and civil infrastructure providers across Australia, operating a network of formwork and scaffolding branches in six states and employing approximately 150 people. The business services a diversified customer base of approximately 1,100 customers.

Acrow has a high quality and versatile portfolio of assets and has identified a number of near term growth opportunities, most particularly through the investment in capital equipment to take advantage of a range of opportunities in the growing East Coast civil infrastructure market, particularly in New South Wales and Victoria where the business is still underrepresented.

## **For further information, please contact:**

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