

ASX Announcement

19 February 2020

RELEASE OF SHARES FROM VOLUNTARY ESCROW

De Grey Mining Limited (ASX: DEG, "Company") advises that pursuant to ASX Listing Rule 3.10A, 66,168,279 shares are to be released from voluntary escrow on 27 February 2020.

The majority of the shares (59,065,579) are held by long term supporters, Northwest Nonferrous Australia Mining Pty Ltd, whom intend on remaining shareholders particularly after the exciting Mallina Gold Project discovery. The remainder of the shares are held by associates of a long-term drilling contractor, and whom also intend on remaining shareholders.

This	announcement	was authorised	I for release b	v Mr. Simon	Lill – Executive	Chairman.

For further information:

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