

## ASX Release

### Charter Hall transactions

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Charter Hall Group (ASX: CHC or Group) today announces that it has sold a 17.5% stake in the BP Partnership to Charter Hall Retail REIT (ASX: CQR) for approximately \$77 million. In 2019, the BP Partnership was created to acquire an \$840m interest in a portfolio of BP leased convenience retail assets. At that time, the BP Partnership was owned 50% by Charter Hall Long WALE REIT (ASX: CLW) and 30% by CQR and 20% by the Group. Post today's transaction, the BP Partnership will essentially operate as a joint venture between CLW and CQR, with a near equalisation of the ownership stakes between these funds. The BP Partnership Fund owns a 49% interest in 225 BP Long WALE Convenience Retail properties leased to BP Australia Pty Ltd.

The Group also announces that it has participated in a block trade undertaken by Viva Energy (ASX:VEA) of its holding in VIVA Energy REIT (ASX VVR) and has acquired a 5% stake in VVR alongside CLW, which has also acquired a 5% stake. Each 5% stake has been acquired for \$2.66 per VVR security, totalling \$103.5 million for each 5% stake in VVR.

#### ***Announcement authorised by both the Chair and Managing Director and Group CEO***

#### **Charter Hall Group (ASX: CHC)**

With over 29 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors – office, retail, industrial and social infrastructure.

Operating with prudence, we've carefully curated a \$38.9 billion plus diverse portfolio of over 1100 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long-term view, our \$6.8 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

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