

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme Enero Group Limited

ACN/ARSN 091 524 515

1. Details of substantial holder (1)

Name Bank of America Corporation and its related bodies corporate (See Appendix C)

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **20 February 2020**

The previous notice was given to the company on **16 January 2020**

The previous notice was dated **14 January 2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
See Appendix A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins St, Melbourne Vic 3000, Australia
Merrill Lynch International (Australia) Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia

SIGNATURE

Print Name: Kelvin Kwok

Capacity: Authorised signatory

Sign Here:



Date: 24 February 2020



Appendix A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remark
01/20/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(1,142)	(1,142)	Refer to App. B
01/22/2020	Merrill Lynch International (Australia) Limited	Securities borrowed	N/A	Ordinary	847,951	847,951	Refer to App. B
01/24/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(326)	(326)	Refer to App. B
01/28/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(1,026)	(1,026)	Refer to App. B
01/29/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(460,120)	(460,120)	Refer to App. B
01/29/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(339,984)	(339,984)	Refer to App. B
01/29/2020	Merrill Lynch International (Australia) Limited	Securities borrowed	N/A	Ordinary	801,456	801,456	Refer to App. B
01/30/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(75,438)	(75,438)	Refer to App. B
01/30/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(124,562)	(124,562)	Refer to App. B
02/05/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(4,031)	(4,031)	Refer to App. B
02/14/2020	Merrill Lynch International (Australia) Limited	Securities borrowed	N/A	Ordinary	567,695	567,695	Refer to App. B
02/14/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(491,577)	(491,577)	Refer to App. B
02/17/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(336,795)	(336,795)	Refer to App. B
02/17/2020	Merrill Lynch International (Australia) Limited	Securities borrowed	N/A	Ordinary	566,112	566,112	Refer to App. B
02/17/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(230,410)	(230,410)	Refer to App. B
02/19/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(566,112)	(566,112)	Refer to App. B
02/19/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(230,900)	(230,900)	Refer to App. B

02/19/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(847,951)	(847,951)	Refer to App. B
02/19/2020	Merrill Lynch International (Australia) Limited	Securities returned	N/A	Ordinary	(895,173)	(895,173)	Refer to App. B
1/16/2020	Merrill Lynch (Australia) Futures Ltd	BUY	169	Ordinary	85	85	N/A
1/17/2020	Merrill Lynch (Australia) Futures Ltd	BUY	862	Ordinary	429	429	N/A
1/17/2020	Merrill Lynch (Australia) Futures Ltd	BUY	618	Ordinary	313	313	N/A
1/22/2020	Merrill Lynch (Australia) Futures Ltd	BUY	588	Ordinary	280	280	N/A
1/24/2020	Merrill Lynch (Australia) Futures Ltd	BUY	515	Ordinary	249	249	N/A
1/28/2020	Merrill Lynch (Australia) Futures Ltd	BUY	765	Ordinary	390	390	N/A
1/28/2020	Merrill Lynch (Australia) Futures Ltd	BUY	616	Ordinary	314	314	N/A
1/29/2020	Merrill Lynch (Australia) Futures Ltd	BUY	49	Ordinary	25	25	N/A
2/6/2020	Merrill Lynch (Australia) Futures Ltd	BUY	582	Ordinary	307	307	N/A
2/11/2020	Merrill Lynch (Australia) Futures Ltd	BUY	439	Ordinary	236	236	N/A
2/12/2020	Merrill Lynch (Australia) Futures Ltd	BUY	812	Ordinary	439	439	N/A
2/18/2020	Merrill Lynch (Australia) Futures Ltd	BUY	947	Ordinary	519	519	N/A

Appendix B-1: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Equity Trustees Limited As Trustee And Responsible Entity Of Regal Investment Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-2: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Regal Funds Management Pty Limited as Trustee of Regal Australian Long Short Equity Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-3: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Regal Funds Management Pty Limited as Trustee of Atlantic Absolute Return Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-4: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and SSW-TRADING GMBH
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-5: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Virtu Financial Asia Pty Ltd
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix C

Related bodies corporate	Incorporated	ACN/Registration/Incorporation Number
Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch International (Australia) Limited	Australia	002892846
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Limited	Australia	075923894
Bank of America Global Holdings, LLC	United States	5169939
BofAML Jersey Holdings Limited	Jersey	115831
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628