### Form 604

Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

<u>To</u> Company Name/Scheme ACN/ARSN	Viva Energy REIT 612 986 517
Details of substantial holder (1)	
Name	Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those
ACN/ARSN (if applicable)	listed in Annexure A) N/A

There was a change in the interests of the

substantial holder on

21 February 2020

The previous notice was given to the company on

05 September 2019

The previous notice was dated

05 September 2019

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)		
Ordinary	46,769,340	6.006%	59,040,974	7.582%		

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annex	ure A				

# 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 244,553	244,553
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 2,122,231	2,122,231
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 41,188,368	41,188,368
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 7,255,301	7,255,301
Vanguard Group	Various others	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary 8,230,521	8,230,521

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## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name Shawa-Acker capacity Compliance Manager

here date 25 February 2020

To Company ACN/ARSN

Viva Energy REIT 612 986 517

Substantial Holder Name

Vanguard Group

ACN/ARSN

N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities	Person's votes
	The Vanguard Group, Inc.	Виу	2.87	Ordinary	10,224	10,224
17-Sep-2019	The Vanguard Group, Inc.	Sell	2.77	Ordinary	(7,668)	(7,668
	The Vanguard Group, Inc.	Sell	2.76	Ordinary	(2,556)	(2,556
	The Vanguard Group, Inc.	Sell	2.76	Ordinary	(15,336)	(15,336
	The Vanguard Group, Inc.	Sell	2.76	Ordinary	(4,586)	(4,586
	The Vanguard Group, Inc.	Buy	2.91	Ordinary	7,998	7,998
	The Vanguard Group, Inc.	Buy	2.92	Ordinary	28,201	28,201
	The Vanguard Group, Inc.	Buy	3.04	Ordinary	50,062	50,062
	The Vanguard Group, Inc.	Buy	2.98	Ordinary	7,998	
	The Vanguard Group, Inc.	Buy	2.96	Ordinary	12,257	7,998
	The Vanguard Group, Inc.	Sell	2.94			12,257
	The Vanguard Group, Inc.			Ordinary	(2,293)	(2,293
	The Vanguard Group, Inc.	Buy	2.82	Ordinary	10,664	10,664
	The Vanguard Group, Inc.	Buy	2.64	Ordinary	5,332	5,332
		Buy	2.68	Ordinary	40,393	40,393
	The Vanguard Group, Inc.	Buy	2.71	Ordinary	28,508	28,508
	The Vanguard Group, Inc.	Sell	2.73	Ordinary	(204,279)	(204,279
	The Vanguard Group, Inc.	Sell	2.74	Ordinary	(68,106)	(68,106
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	The Vanguard Group, Inc.	Buy	2.79	Ordinary	6,933	6,933
24-Dec-2019	The Vanguard Group, Inc.	Buy	2.75	Ordinary	13,866	13,866
27-Dec-2019	The Vanguard Group, Inc.	Виу	2.75	Ordinary	49,292	49,292
27-Dec-2019	The Vanguard Group, Inc.	Buy	2.77	Ordinary	9,268	9,268
30-Dec-2019	The Vanguard Group, Inc.	Buy	2.73	Ordinary	55,687	55,687
2-Jan-2020	The Vanguard Group, Inc.	Buy	2.68	Ordinary	6,981	6,981
7-Jan-2020	The Vanguard Group, Inc.	Buy	2.74	Ordinary	9,304	9,304
**····································	The Vanguard Group, Inc.	Sell	2.71	Ordinary	(9,304)	(9,304)
***************************************	The Vanguard Group, Inc.	Sell	2.71	Ordinary	(32,564)	(32,564)
	The Vanguard Group, Inc.	Buy	2.69	Ordinary	10,848	10,848
	The Vanguard Group, Inc.	Buy	2.65	Ordinary	5,078	5,078
	The Vanguard Group, Inc.	Buy	2.74	Ordinary	6,314	
	The Vanguard Group, Inc.			<del></del>		6,314
		Buy	2.66	Ordinary	96,173	96,173
	The Vanguard Group, Inc.	Buy	2.66	Ordinary	1,630,787	1,630,787
	The Vanguard Group, Inc.	Buy	2.66	Ordinary	638,256	638,256
	The Vanguard Group, Inc.	Виу	2.66	Ordinary	37,440	37,440
	The Vanguard Group, Inc.	Buy	2.66	Ordinary	553,322	553,322
	The Vanguard Group, Inc.	Виу	2.66	Ordinary	282,101	282,101
21-Feb-2020	The Vanguard Group, Inc.	Buy	2.66	Ordinary	54,744	54,744
	The Vanguard Group, Inc.	виу	2.66	Ordinary	40,774	40,774
21-Feb-2020	The Vanguard Group, Inc.	8uy	2.66	Ordinary	932	932
21-Feb-2020	The Vanguard Group, Inc.	Buy	2.66	Ordinary	6.153	6,153
21-Feb-2020	The Vanguard Group, Inc.	Buy	2.66	Ordinary	524	524
21-Feb-2020	The Vanguard Group, Inc.	Buy	2.66	Ordinary	1,536	1,536
10-Sep-2019		Buy	2.89	Ordinary	25,504	25,504
	Vanguard Investments Australia Ltd.	Buy	2.89	Ordinary	7,017	7,017
		Sell	2.82	Ordinary	(13,661)	(13,661)
		Buy	2.78	Ordinary	19,128	19,128
·		Buy	2.77	Ordinary	19,128	······································
						19,128
		Buy	2.77	Ordinary	10,640	10,640
		Buy	2.74	Ordinary	5,680	5,680
	***************************************	Buy	2.78	Ordinary	19,041	19,041
		Buy	2.78	Ordinary	6,930	6,930
		Buy	2.85	Ordinary	12,694	12,694
		Buy	2.85	Ordinary	83,417	83,417
		Buy	2.83	Ordinary	6,524	6,524
		Buy	2.81	Ordinary	19,050	19,050
27-Sep-2019	Vanguard Investments Australia Ltd.	Buy	2.86	Ordinary	7,020	7,020
		Buy	2.86	Ordinary	5,688	5,688
2-Oct-2019	Vanguard Investments Australia Ltd.	Buy	2.91	Ordinary	31,600	31,600
2-Oct-2019	Vanguard investments Australia Ltd.	Buy	2.91	Ordinary	8,835	8,835
		Sell	2.91	Ordinary	(11,160)	(11,160)
		Buy	2.92	Ordinary	7,735	7,735
		Buy	2.96	Ordinary	43,015	43,015
		Buy	3.00	Ordinary	31,560	31,560
		8uy	2.97	Ordinary	55,479	55,479
		Buy	2.98	Ordinary		
····	***************************************				9,352	9,352
		Buy	2.98	Ordinary	9,352	9,352
		Buy	2.98	Ordinary	3,832	3,832
		Buy	2.95	Ordinary	70,559	70,559
	Vanguard Investments Australia Ltd.	₿uy	2.98	Ordinary	83,616	83,616
<i>;</i>		Buy	2.98	Ordinary	25,248	25,248

ate of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities	Person's votes
	Vanguard Investments Australia Ltd.	Sell	2.98	<del></del>	(6,720)	(6,72)
	Vanguard Investments Australia Ltd.	Buy	2.98	Ordinary	32,746	32,74
	Vanguard Investments Australia Ltd.	Buy	2.98		4,910	4,910
	Vanguard Investments Australia Ltd.	Buy	2.98		18,921	18,92
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	Buy	2.96	<del></del>	4,960	4,960
	Vanguard Investments Australia Ltd.	Buy	2.93 2.93	Ordinary	18,921	18,921
	Vanguard Investments Australia Ltd.	Buy	2.93	Ordinary	4,940	4,940
	Vanguard Investments Australia Ltd.	Sell	2.91	Ordinary	16,910 (8,503)	16,910 (8,50)
	Vanguard Investments Australia Ltd.	Buy	2.89	Ordinary	25.228	25,22
31-Oct-2019	Vanguard Investments Australia Ltd.	Buy	2.89	Ordinary	11,736	11,730
31-Oct-2019	Vanguard Investments Australia Ltd.	Sell	2.89	Ordinary	(5,868)	(5,868
	Vanguard Investments Australia Ltd.	Sell	2.89	Ordinary	(17,301)	(17,30)
	Vanguard Investments Australia Ltd.	Buy	2.89	Ordinary	12,614	12,614
	Vanguard Investments Australia Ltd.	Seli	2.87	Ordinary	(48,694)	(48,69
	Vanguard Investments Australia Ltd.	Buy	2.87	Ordinary	5,820	5,820
	Vanguard Investments Australia Ltd.	Buy	2.84	Ordinary	25,208	25,20
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	Buy	2.70	Ordinary	12,604	12,60
	Vanguard Investments Australia Ltd.	Buy Buy	2.71	Ordinary	25,641	25,64
	Vanguard Investments Australia Ltd.	Buy	2.70	Ordinary	9,340	9,340
	Vanguard Investments Australia Etd.	Buy	2.70	Ordinary Ordinary	16,345	16,345
	Vanguard Investments Australia Ltd.	Виу	2.70	Ordinary	18,680 18,906	18,680
	Vanguard Investments Australia Ltd.	Buy	2.66	Ordinary	5,247	18,906 5,247
	Vanguard Investments Australia Etd.	Buy	2.63	Ordinary	7,029	7,029
13-Nov-2019	Vanguard Investments Australia Ltd.	Buy	2.63	Ordinary	1,644	1,644
15-Nov-2019	Vanguard Investments Australia Ltd.	Buy	2.70	Ordinary	12,604	12,604
	Vanguard Investments Australia Ltd.	Вuy	2.68	Ordinary	11,695	11,695
	Vanguard Investments Australia Ltd.	Виу	2.68	Ordinary	18,712	18,712
	Vanguard Investments Australia Ltd.	Βυγ	2.68	Ordinary	7,436	7,436
	Vanguard Investments Australia Ltd.	Sell	2.65	Ordinary	(27,531)	(27,531
	Vanguard Investments Australia Ltd.	Buy	2.65	Ordinary	18,891	18,891
	Vanguard Investments Australia Ltd.	Buy	2.65	Ordinary	18,891	18,891
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	Βυγ	2.65	Ordinary	4,011	4,011
	Vanguard Investments Australia Ltd.	Buy	2.66	Ordinary	12,075	12,075
25-Nov-2019	Vanguard Investments Australia Ltd.	Buy Buy	2.67	Ordinary	12,594	12,594
	Vanguard Investments Australia Ltd.	Buy	2.69	Ordinary	28,230	28,230
	Vanguard Investments Australia Ltd.	Buy	2.69	Ordinary Ordinary	20,988 11,660	20,988
	Vanguard Investments Australia Ltd.	Sell	2.72	Ordinary	(11,152)	11,660 (11,152
		Buy	2.72	Ordinary	12,594	12,594
		Sell	2.72	Ordinary	(23,517)	(23,517
27-Nov-2019	/anguard Investments Australia Ltd.	Buy	2.75	Ordinary	25,188	25,188
		Buy	2.75	Ordinary	73,532	73,532
		Buy	2.78	Ordinary	31,480	31,480
		Buy	2.79	Ordinary	6,636	6,636
		Buy	2.80	Ordinary	25,184	25,184
		Buy	2.80	Ordinary	18,888	18,888
		Buy	2.80	Ordinary	22,557	22,557
		Buy	2.72	Ordinary	25,184	25,184
		Buy Buy	2.72	Ordinary	25,184	25,184
		виу Виу	2.72	Ordinary Ordinary	11,572	11,572
		Buy	2.77	Ordinary	18,888 61,310	18,888 61,310
		Buy	2.77	Ordinary	6,600	61,310
11-Dec-2019 V	anguard Investments Australia Ltd.	Buy	2.76	Ordinary	15,924	15,924
11-Dec-2019 V	anguard Investments Australia Ltd.	Buy	2.76	Ordinary	18,888	18,888
11-Dec-2019 V	anguard Investments Australia Ltd.	Buy	2.76	Ordinary	18,888	18,888
		Sell	2.73	Ordinary	(9,058)	(9,058
		Sell	2.73	Ordinary	(36,931)	(36,931
		Buy	2.68	Ordinary	25,160	25,160
		Buy	2.68	Ordinary	25,160	25,160
		Buy		Ordinary	5,400	5,400
		Buy		Ordinary	6,774	6,774
		Виу Виу		Ordinary	25,160	25,160
		Buy	****	Ordinary Ordinary	7,322	7,322
		iell		Ordinary	25,160	25,160
		Виу		Ordinary	(31,212) 24,254	(31,212)
	*****	Βυγ		Ordinary	25,160	24,254 25,160
	*	iell	···	Ordinary	(56,905)	(56,905)
		Βυγ		Ordinary	18,813	18,813
27-Dec-2019 V	anguard Investments Australia Ltd.	Buy		Ordinary	4,508	4,508
30-Dec-2019 V	anguard Investments Australia Ltd.	luy	<del></del>	Ordinary	4,016	4,016
31-Dec-2019 V	anguard Investments Australia Ltd. E	luy	<del></del>	Ordinary	12,688	12,688
	anguard Investments Australia Ltd. S	ell	2.66	Ordinary	(11,744)	(11,744)

		Nature of	Consideration		Number of securities	Person's votes
Date of change	Person whose relevant interest changed	Change(6)	to change(7)	Class	affected	affected
31-Dec-2019	Vanguard Investments Australia Ltd.	Buy	2.66	Ordinary	2,515	2,515
2-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.68	Ordinary	6,084	6,084
3-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.68	Ordinary	25,124	25,124
7-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.73	Ordinary	3,072	3,072
8-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.70	Ordinary	12,562	12,562
8-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.70	Ordinary	7,890	7,890
9-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.70	Ordinary	12,562	12,562
9-Jan-2020	Vanguard Investments Australia Ltd.	Sell	2.70	Ordinary	(4,248)	{4,248
13-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.71	Ordinary	18,843	18,843
13-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.71	Ordinary	6,648	6,648
13-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.71	Ordinary	7,665	7,665
14-Jan-2020	Vanguard Investments Australia Ltd.	Sell	2.72	Ordinary	(7,000)	(7,000
14-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.72	Ordinary	6,648	6,648
15-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.73	Ordinary	18,843	18,843
20-Jan-2020	Vanguard Investments Australia Ltd.	Seli	2.70	Ordinary	(7,775)	(7,775
20-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.70	Ordinary	18,843	18,843
21-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.69	Ordinary	7,950	7,950
28-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.64	Ordinary	18,840	18,840
30-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.72	Ordinary	18,840	18,840
30-Jan-2020	Vanguard Investments Australia Ltd.	Buy	2.72	Ordinary	8,415	8,415
3-Feb-2020	Vanguard Investments Australia Ltd.	Buy	2.75	Ordinary	18,840	18,840
7-Feb-2020	Vanguard Investments Australia Ltd.	Sell	2.75	Ordinary	(3,590)	(3,590
7-Feb-2020	Vanguard Investments Australia Ltd.	Βυγ	2.75	Ordinary	5.750	5.750
10-Feb-2020	Vanguard Investments Australia Ltd.	Buy	2.73	Ordinary	27,877	27.877
11-Feb-2020	Vanguard Investments Australia Ltd.	Buy	2.78	Ordinary	25.120	25,120
11-Feb-2020	Vanguard Investments Australia Ltd.	Buy	2.78	Ordinary	11.840	11.840
13-Feb-2020	Vanguard Investments Australia Ltd.	Buy	2.78	Ordinary	25,228	25,228
19-Feb-2020	Vanguard Investments Australia Ltd.	Buy	2.84	Ordinary	18,918	18,918
21-Feb-2020	Vanguard Investments Australia Ltd.	Buy	2.66	Ordinary	55.015	55,015
21-Feb-2020	Vanguard Investments Australia Ltd.	Buy	2.66	Ordinary	86,545	86,545
21-Feb-2020	Vanguard Investments Australia Ltd.	Buy	2.66	Ordinary	33,242	33,242
21-Feb-2020	Vanguard Investments Australia Ltd.	Buy	2.66	Ordinary	43,883	43,883
		Buy	2.66	Ordinary	33,763	33,763
21-Feb-2020	Vanguard Investments Australia Ltd.	Buy	2.66	Ordinary	71,313	71,313
21-Feb-2020	Vanguard Investments Australia Ltd.	Buy	2.66	Ordinary	401,313	401,313
		Buy	2.66	Ordinary	138,479	138,479
		Buy	2.66	Ordinary	184,591	184,591
***************************************		Buy	2.66	Ordinary	414,322	414,322
		Buy	2.66	Ordinary	4,577,570	4,577,570
	1000000	Buy	2.75	Ordinary	18,918	18,918
		Buy	2.66	Ordinary	138,456	138,456
		Buv	2.66	Ordinary	978,766	978,766

This is Annex (ne A of 3 pages referred to in Form 604, Notice of initial substantial holder.

Signature

Name: Shawn Acker

Capacity: Compliance Manager

Date: 25 February 2020