

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme VIVA ENERGY REIT LIMITED

ACN/ARSN 612 986 517

1. Details of substantial holder

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **24 February 2020**

The previous notice was given to the company on **24 February 2020**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Stapled Securities	108,276,172	13.90%	117,684,517	15.11%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Lantern Structured Asset Management Limited	Various Custodians	Lantern Structured Asset Management Limited	Broker with power to exercise discretion over account	405,297 Stapled Securities	405,297

UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	9,705,965 Stapled Securities	9,705,965
UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	114,796 Stapled Securities	114,796
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	148,323 Stapled Securities	148,323
UBS AG London Branch	Various Custodians	UBS AG London Branch	Beneficial Owner	13,037 Stapled Securities	13,037
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	7,782,984 Stapled Securities	7,782,984
UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	418,280 Stapled Securities	418,280
	Viva Energy Australia Group Pty Ltd	Viva Energy Australia Group Pty Ltd	Relevant interest in Viva Energy REIT Stapled Securities to the extent arising under the terms of the Block Trade Agreement ("BTA") between UBS AG, Australia Branch and Merrill Lynch Equities (Australia) Limited and the Vendor Viva Energy Australia Group Pty Ltd to the extent arising under section 608(8) of the Corporations Act 2001 (Cth). (See Appendix C)	98,095,835 Stapled Securities	98,095,835

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Lantern Structured Asset Management Limited	First Floor, College Park House South Frederick Street, Dublin 2, Ireland
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Asset Management (UK) Limited	5 Broadgate, London, United Kingdom
UBS Fund Management (Switzerland) AG	Aeschenplatz 6, Basel, Switzerland
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG, Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Print Name: Andrew Costley


Capacity: Authorised signatory

Sign Here: 

Date: 26 February 2020

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here: 

Date: 26 February 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) +852 3712 3707

Holder of relevant interest	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Colonial First State Investment Limited as Responsible Entity for the Commonwealth Specialist Fund 20	(i) 2 January 2020

VVR - Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
21-Feb-20	UBS Securities Australia Ltd	Buy	1,995,001	750,000	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	5	2	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	24	9	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	46	(17)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	24	(9)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	22	(8)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	92	(34)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	358	(132)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	1,287	(475)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	8	(3)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	233	(86)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	24	(9)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	5	(2)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	3	(1)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	5	(2)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	41	(15)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	184	(67)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	3,680	(1,338)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	31,204	(11,347)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	48,582	(17,666)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	122,224	(44,445)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	13,750	5,000	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	686,145	(251,041)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	774,040	283,417	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	522,100	(190,882)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	822	300	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	36,809	13,617	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	689,666	252,801	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	174,913	(63,837)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	702,212	(257,768)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	553,108	202,782	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	571,440	(209,495)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	9,925	(3,622)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	135,321	49,541	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	12,600	4,737	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	579,802	213,100	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	450,851	(165,383)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	43,367	(16,062)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	60,221	(22,005)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	31,900	11,600	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	16,021	5,836	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	266,400	100,000	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	179,914	(65,679)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	907,399	(331,361)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	10,606	(3,857)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	37,628	(13,747)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	1,641,254	(599,545)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	8,009	(2,920)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	10,656,000	4,000,000	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Buy	5,476	2,004	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	9,026	(3,283)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	82,251	(30,000)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	182,898	(66,717)	Stapled Securities
21-Feb-20	UBS Securities Australia Ltd	Sell	172	(63)	Stapled Securities
24-Feb-20	UBS Asset Management	Buy	3,663,535	1,375,000	Stapled Securities
24-Feb-20	UBS Asset Management	Buy	6,807,514	2,555,000	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	658,900	247,335	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	5,064,184	1,900,970	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	690	(249)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	717	(259)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	1,501	(542)	Stapled Securities

24-Feb-20	UBS Securities Australia Ltd	Sell	892	(322)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	61	(22)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	224	(81)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	94	(34)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	119	(43)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	698	(252)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	1,950	(704)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	11	(4)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	105	(38)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	133	(48)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	22	(8)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	22	(8)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	39	(14)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	122	(44)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	14	(5)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	36	(13)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	294	(106)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	44,159	(15,945)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	133	48	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	14	5	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	44	16	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	194	70	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	713,121	259,411	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	188,530	(68,209)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	220,541	(80,156)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	157	57	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	11,826	(4,254)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	1,057	390	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	615,313	223,271	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	290,264	(105,298)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	87,620	(31,713)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	555,047	200,922	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	262,165	(94,778)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	224,549	(81,050)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	1,763	643	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	344,656	124,888	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	102,551	(37,179)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	83,009	29,967	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	2,768	(1,000)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	85,073	(30,817)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	39,691	(14,357)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	682,620	(246,763)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	6,228	(2,261)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	115,460	(41,844)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Sell	456,380	(165,068)	Stapled Securities
24-Feb-20	UBS Securities Australia Ltd	Buy	3,569	1,300	Stapled Securities