

CROMWELL CHAIR SUCCESSION

Cromwell Property Group (ASX:CMW) (Cromwell) confirms the retirement of independent Non-executive Chair Mr Geoffrey H Levy, AO, with effect from the end of the Cromwell Board meeting on Wednesday 26 February 2020. Mr Levy retired as a director of Cromwell Corporation Limited and Cromwell Property Securities Limited (the responsible entity of the Cromwell Diversified Property Trust).

Mr Levy joined the Cromwell Board in 2008 and has been an active contributor to the Board and its Committees during a period which has seen significant growth and value creation for securityholders. During Mr Levy's tenure on the Cromwell Board, Cromwell's market capitalisation has grown from around \$560 million to over \$3 billion and today Cromwell is recognised as a highly strategic and globally relevant business.

Cromwell confirms Mr Leon Blitz as independent Non-executive Chair of Cromwell. Mr Blitz joined the Cromwell Board as an independent Non-executive Director in 2017 and became Deputy Chair in 2019.

Mr Blitz expressed appreciation for Mr Levy's contribution to Cromwell over the years.

"Cromwell has benefitted substantially from Geoff's commitment, knowledge and experience and we thank him for his invaluable contribution," he said.

Mr Blitz added, "Cromwell has a proven track record of performance and is an innovative and resilient business, with a committed and diligent management team that, together with the Board, is focussed on delivering value for all securityholders."

"I very much look forward to meeting with securityholders and stakeholders over the coming weeks and months," Mr Blitz concluded.

Authorised for lodgement by Lucy Laakso (Company Secretary) and Paul Weightman (Chief Executive Officer).

Ends.

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ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a diversified real estate investor and manager with operations on three continents and a global investor base. As at 31 December 2019, Cromwell had a market capitalisation of \$3.1 billion, a direct property investment portfolio valued at \$3.2 billion and total assets under management of \$11.9 billion across Australia, New Zealand and Europe.