

28 February 2020

ASX: EHL ('EMECO' OR 'THE COMPANY')

Completion of Pit N Portal acquisition

Emeco is pleased to confirm the acquisition of Pit N Portal, as previously announced by the Company on 29 January 2020, completed today.

Emeco Managing Director and CEO, Mr Ian Testrow, said: "Pit N Portal has a highly complementary business model which provides a comprehensive hard-rock underground equipment services offering and more than doubles our gold exposure. Diversifying our range of value-added services is also exciting, as we become more embedded with our customers and secure longer tenured contracts."

Mr Testrow concluded: "I would like to welcome Steve Versteegen and the Pit N Portal team to the Emeco Group. I look forward to working together for the continued growth of both the underground and open cut businesses to create value for our shareholders."

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Investor enquiries

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This announcement was authorised to be provided to the ASX by Penny Young, Company Secretary of Emeco Holdings Limited