

ASX Release, 28 February 2020

RELEASE OF ESCROW SHARES FROM VOLUNTARY ESCROW

BNK Banking Corporation Limited (The Company) (ASX:BBC) confirms that a total of 19,011,430 ordinary shares in the Company will be released from Voluntary Escrow on 28 February 2020 following completion of the relevant time periods as set out in the Share Sale & Purchase Agreement dated 15 January 2018. The Company advises that following the release of these shares there will be no further shares subject to escrow arrangements.

This announcement has been authorised for release to the ASX by the board of directors of the Company.

For further information, please contact: Malcolm Cowell Company Secretary