## **Announcement Summary**

# **Entity name**

LIQUEFIED NATURAL GAS LIMITED

# **Announcement Type**

New announcement

## Date of this announcement

Friday February 28, 2020

# The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Non-Applicable	6,000,000

# Proposed +issue date

Thursday July 30, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

LIQUEFIED NATURAL GAS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ABN

19101676779

1.3 ASX issuer code

**LNG** 

1.4 The announcement is

#### 1.5 Date of this announcement

Friday February 28, 2020

#### 1.6 The Proposed issue is:

☑ A placement or other type of issue

#### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ✓ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? Yes

of the 'new' class of +securities on ASX?

☑ No

**ASX +Security Code** 

+Security Description

New class-code to be confirmed

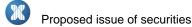
Non-Applicable

+Security Type

Convertible Debt Securities

Maximum Number of +securities proposed to be issued

6,000,000



## Purpose of the issue

Funds raised will be used for the purposes of facilitating ongoing marketing and development of the Company¿s projects, and to meet the Company¿s working capital requirements.

## Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per

+security?

USS - US Dollar (Same day)

USS 1.00000

AUD equivalent to Offer Price amount per +security

1.530000

FX rate (in format AUD 1.00 / primary currency rate):

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

USS

**AUD 1.00** 

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

✓ No

#### Convertible Debt +Securities details

These securities are: Type of security

Convertible Bond

+Security Currency Face Value
USS - US Dollar (Same day) USS 1.0000

**Interest Rate Type** 

Fixed rate

Frequency of Coupon/Interest Payments Per Year

No Payments

s128F of the Income Tax Assessment Act status applicable to the security

s128F exemption status unknown

Is the security Perpetual (ie. No maturity)?

Maturity)

**Maturity Date** 

Wednesday September 2, 2020

Is the Security Subordinated?

☑ No

Is the Security Secured?

Yes

Select other features applicable to the security

None of the above

Is a First Trigger Date on which conversion, redemption, call or put can occur (whichever is first) applicable? ☑ No

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of +security

LNG: ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

See ASX announcement released on 28 February 2020 with title ; RECOMMENDED TAKEOVER OFFER FOR LNGL;

Part 7C - Timetable

7C.1 Proposed +issue date

Thursday July 30, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? ☑ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

6,000,000 (but as the securities are convertible into a maximum of 86,500,072 shares the issue will use up all the Company's placement capacity under Listing Rule 7.1)

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? ☑ No

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue? ☑ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 
⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? ⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 
⊗ No

7E.2 Is the proposed issue to be underwritten? 

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Legal fees of the Company and the investor.

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
⊗ No

## 7F.2 Any other information the entity wishes to provide about the proposed issue

A total of 6,000,000 Convertible Notes will be issued in six (6) tranches, as follows:

- As to 1,000,000 of the Convertible Notes: 2 March 2020
- As to 1,000,000 of the Convertible Notes: 1 April 2020
- As to 1,000,000 of the Convertible Notes: 1 May 2020
- As to 1,000,000 of the Convertible Notes: 1 June 2020
- As to 1,000,000 of the Convertible Notes: 30 June 2020
- As to 1,000,000 of the Convertible Notes: 30 July 2020