

ASX Announcement

In Principle Indigenous Land Use Agreement Reached

2 March 2020



- **Arafura reaches in principle agreement with Native Title Holders for the Nolans Project**

Arafura Resources Limited (ASX: ARU) (Arafura or the Company) is pleased to announce that following a recent meeting with the Native Title Holders of the Nolans Project site, the prescribed body corporates representing these Native Title Holders have resolved to enter into an Indigenous Land Use Agreement (ILUA) for the Nolans Project.

This meeting took place at Aileron in the Northern Territory, and was attended by about one hundred Native Title Holders, senior staff of the Central Land Council (CLC, being the Native Title representative body for this region), and members of the Company's executive management.

The ILUA resulted from negotiations between Arafura and the CLC during 2019 and 2020, and is the culmination of a lengthy period of engagement between Native Title Holders, the CLC and the Company since the establishment of an agreement in 2003 that covers the conduct of exploration over an area that includes the Nolans Project site.

Details of the ILUA are commercial and in confidence between the parties and will be presented at the next full Council meeting of the CLC. This meeting is expected to be in early April 2020.

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