

ASX/PNGX announcement



3 March 2020

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Exchange Centre
20 Bridge Street
Sydney NSW 2000
Australia

PNGX Markets
Harbourside West Building
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BY ELECTRONIC LODGEMENT

Appendix 3Y - Change of Director's Interest Notice - Greg Pawson

Please find attached for release to the market, an *Appendix 3Y - Change of Director's Interest Notice* for Greg Pawson.

-ENDS-

For further information:

Greg Pawson
Chief Executive Officer and Managing Director
Email: greg.pawson@kinabank.com.pg

Chetan Chopra
Chief Financial Officer and Company Secretary
Email: Chetan.chopra@kinabank.com.pg

This Appendix 3Y was authorised for release by Mr. Isikeli Taureka, Chairman, Kina Securities Limited's Board of Directors.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Kina Securities Limited
ARBN:	606 168 594

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Greg Pawson
Date of last notice	14 May 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	a) 26 February 2020 b) 27 February 2020
No. of securities held prior to change	134,229 Ordinary Shares 268,456 Performance Rights
Class	Ordinary Shares
Number acquired	134,229
Number disposed / vested	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	a) \$109,117.43 b) \$ 61,277.58
No. of securities held after change	268,458 Ordinary Shares 688,228 Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trades by the Company on behalf of Mr Pawson, to acquire 134,229 'Commencement' Performance Rights (Commencement Rights), that vested on 4 December 2019.</p>
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Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Commencement Rights and FY2018 STI Offer and FY2018 LTI Offer Rights (FY2018 Rights)
<p>Nature of interest</p>	<ol style="list-style-type: none"> 1. At the Annual General Meeting held on 23 May 2018, shareholders approved the issue of the following: <ol style="list-style-type: none"> a) 402,685 Commencement Rights to vest in three instalments (134,229; 134,229; and 134,227) over three years (4 December 2018; 4 December 2019; and 4 December 2020) from Mr Pawson's commencement date of 4 December 2017, on the condition that Mr Pawson remains an employee of the Kina Group as at each anniversary of the commencement date. b) Short Term Incentive (STI) and Long Term Incentive (LTI) Performance Rights (STI & LTI Rights) for the financial year ended 31 December 2018 (FY2018) to Mr Pawson under the Kina Securities Limited (Kina) Performance Rights Plan - July 2015 (Kina Rights Plan). The total number of FY2018 Rights issued to Mr Pawson were: <ol style="list-style-type: none"> i) 228,118 STI FY2018 Rights; and ii) <u>325,883</u> LTI FY2018 Rights 554,001 2. Following the vesting of 134,229 Commencement Rights on 4 December 2019, the remaining Rights outstanding are: <ol style="list-style-type: none"> a) 134,227 Commencement Rights which will vest on 4 December 2020; and b) 554,001 STI (228,118) & LTI (325,883) FY2018 Rights, which will vest on: <ol style="list-style-type: none"> i) STI: two years from grant date i.e. on 1 April 2021; and ii) LTI: three years from grant date i.e. on 1 April 2022. <p><u>688,228</u> Rights</p>

+ See chapter 19 for defined terms.

Appendix 3Y
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Name of registered holder (if issued securities)	Greg Pawson	
Date of change	a) 26 February 2020 b) 27 February 2020	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Commencement Rights	
Interest acquired	N/A	
Interest disposed/vested	134,229	Commencement Rights vested on 4 December 2019
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	a) \$109,117.43 b) \$ 61,277.58	
Interest after change	a) 134,227 b) 554,001 <u>688,228</u>	Commencement Rights which will vest on 4 December 2020; and STI (228,118) & LTI (325,883) FY2018 Rights, which will vest on: i) STI: two years from grant date i.e. on 1 April 2021; and ii) LTI: three years from grant date i.e. on 1 April 2022.

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.