

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Galaxy Resources Limited
<b>ABN</b>	11 071 976 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Turner
<b>Date of last notice</b>	29 October 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Fully paid ordinary shares held by nominee on behalf of: (a) John Turner (as beneficial owner); and (b) 271304 Ontario Inc, a body corporate controlled by John Turner.
<b>Date of change</b>	25 and 26 February 2020
<b>No. of securities held prior to change</b>	<b>Direct</b> 500,000 unlisted options exercisable at \$2.78 on or before 14/6/2020  <b>Indirect</b> 115,000 fully paid ordinary shares held by nominee, being: (a) 10,000 fully paid ordinary shares held for John Turner (as beneficial owner); and (b) 105,000 fully paid ordinary shares held for 271304 Ontario Inc, a body corporate controlled by John Turner.
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	30,000
<b>Number disposed</b>	N/A

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	25,000 ordinary shares at \$0.971 per share 5,000 ordinary shares at \$1.00 per share
<b>No. of securities held after change</b>	<b>Direct</b> 500,000 unlisted options exercisable at \$2.78 on or before 14/6/2020  <b>Indirect</b> 145,000 fully paid ordinary shares held by nominee, being: (b) 40,000 fully paid ordinary shares held for John Turner (as beneficial owner); and (c) 105,000 fully paid ordinary shares held for 271304 Ontario Inc, a body corporate controlled by John Turner.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
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<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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