

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Regis Resources Limited  
ACN/ARSN 009 174 761

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)  
ACN/ARSN (if applicable) N/A  
The holder became a substantial holder on 28 February 2020

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	25,419,115	25,419,115	5.002%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 25,419,115

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 204,763
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 1,738,849
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 13,698,562
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 3,297,087
Vanguard Group	Various others	Various funds and other accounts of Vanguard Group	Ordinary – 6,479,854

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

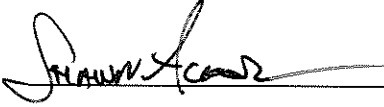
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 3 March 2020

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company  
ACN/ARSN

Regis Resources Limited  
009 174 761

Substantial Holder Name  
ACN/ARSN

Vanguard Group  
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
2-Dec-2019	The Vanguard Group, Inc.	BUY	4.77	Ordinary	9,338	9,338
4-Dec-2019	The Vanguard Group, Inc.	BUY	4.77	Ordinary	5,559	5,559
20-Dec-2019	The Vanguard Group, Inc.	SELL	4.13	Ordinary	(15,042)	(15,042)
23-Dec-2019	The Vanguard Group, Inc.	BUY	4.12	Ordinary	9,338	9,338
23-Dec-2019	The Vanguard Group, Inc.	BUY	4.12	Ordinary	2,001	2,001
24-Dec-2019	The Vanguard Group, Inc.	BUY	4.21	Ordinary	4,002	4,002
26-Dec-2019	The Vanguard Group, Inc.	BUY	4.22	Ordinary	10,005	10,005
3-Jan-2020	The Vanguard Group, Inc.	BUY	4.36	Ordinary	65,557	65,557
3-Jan-2020	The Vanguard Group, Inc.	BUY	4.36	Ordinary	7,045	7,045
9-Jan-2020	The Vanguard Group, Inc.	BUY	4.33	Ordinary	12,006	12,006
10-Jan-2020	The Vanguard Group, Inc.	BUY	4.23	Ordinary	130,240	130,240
15-Jan-2020	The Vanguard Group, Inc.	BUY	4.51	Ordinary	5,336	5,336
16-Jan-2020	The Vanguard Group, Inc.	BUY	4.49	Ordinary	6,003	6,003
17-Jan-2020	The Vanguard Group, Inc.	BUY	4.54	Ordinary	5,336	5,336
17-Jan-2020	The Vanguard Group, Inc.	BUY	4.54	Ordinary	6,003	6,003
22-Jan-2020	The Vanguard Group, Inc.	BUY	4.65	Ordinary	4,002	4,002
23-Jan-2020	The Vanguard Group, Inc.	BUY	4.38	Ordinary	3,335	3,335
28-Jan-2020	The Vanguard Group, Inc.	BUY	4.40	Ordinary	4,908	4,908
31-Jan-2020	The Vanguard Group, Inc.	BUY	4.58	Ordinary	4,290	4,290
31-Jan-2020	The Vanguard Group, Inc.	BUY	4.58	Ordinary	4,290	4,290
5-Feb-2020	The Vanguard Group, Inc.	BUY	4.19	Ordinary	13,585	13,585
5-Feb-2020	The Vanguard Group, Inc.	BUY	4.19	Ordinary	5,005	5,005
10-Feb-2020	The Vanguard Group, Inc.	BUY	4.38	Ordinary	6,552	6,552
11-Feb-2020	The Vanguard Group, Inc.	BUY	4.38	Ordinary	4,368	4,368
13-Feb-2020	The Vanguard Group, Inc.	BUY	4.29	Ordinary	9,464	9,464
14-Feb-2020	The Vanguard Group, Inc.	BUY	4.30	Ordinary	4,368	4,368
19-Feb-2020	The Vanguard Group, Inc.	BUY	4.47	Ordinary	135,091	135,091
19-Feb-2020	The Vanguard Group, Inc.	BUY	4.38	Ordinary	3,640	3,640
21-Feb-2020	The Vanguard Group, Inc.	BUY	4.57	Ordinary	5,824	5,824
24-Feb-2020	The Vanguard Group, Inc.	SELL	4.76	Ordinary	(2,540)	(2,540)
25-Feb-2020	The Vanguard Group, Inc.	SELL	4.58	Ordinary	(1,016)	(1,016)
25-Feb-2020	The Vanguard Group, Inc.	BUY	4.58	Ordinary	4,368	4,368
28-Feb-2020	The Vanguard Group, Inc.	BUY	4.22	Ordinary	139,993	139,993
31-Oct-2019	Vanguard Investments Australia Ltd.	SELL	4.90	Ordinary	(7,164)	(7,164)
1-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.98	Ordinary	25,695	25,695
5-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.95	Ordinary	7,140	7,140
11-Nov-2019	Vanguard Investments Australia Ltd.	SELL	4.49	Ordinary	(13,485)	(13,485)
11-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.49	Ordinary	9,412	9,412
11-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.49	Ordinary	16,471	16,471
11-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.49	Ordinary	18,824	18,824
11-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.49	Ordinary	15,556	15,556
12-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.50	Ordinary	6,600	6,600
13-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.51	Ordinary	7,080	7,080
13-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.51	Ordinary	1,812	1,812
19-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.62	Ordinary	18,848	18,848
19-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.62	Ordinary	11,780	11,780
19-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.62	Ordinary	7,904	7,904
20-Nov-2019	Vanguard Investments Australia Ltd.	SELL	4.59	Ordinary	(42,486)	(42,486)
20-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.59	Ordinary	4,270	4,270
21-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.62	Ordinary	12,684	12,684
22-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.61	Ordinary	18,836	18,836
25-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.54	Ordinary	21,141	21,141
25-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.54	Ordinary	11,745	11,745
26-Nov-2019	Vanguard Investments Australia Ltd.	SELL	4.63	Ordinary	(20,016)	(20,016)
29-Nov-2019	Vanguard Investments Australia Ltd.	BUY	4.75	Ordinary	7,272	7,272
2-Dec-2019	Vanguard Investments Australia Ltd.	BUY	4.70	Ordinary	24,091	24,091
4-Dec-2019	Vanguard Investments Australia Ltd.	BUY	4.64	Ordinary	13,464	13,464
9-Dec-2019	Vanguard Investments Australia Ltd.	BUY	4.43	Ordinary	7,572	7,572
11-Dec-2019	Vanguard Investments Australia Ltd.	BUY	4.34	Ordinary	11,351	11,351
11-Dec-2019	Vanguard Investments Australia Ltd.	BUY	4.34	Ordinary	28,023	28,023
13-Dec-2019	Vanguard Investments Australia Ltd.	BUY	4.12	Ordinary	6,450	6,450

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
16-Dec-2019	Vanguard Investments Australia Ltd.	BUY	4.10	Ordinary	6,801	6,801
18-Dec-2019	Vanguard Investments Australia Ltd.	BUY	4.10	Ordinary	9,254	9,254
27-Dec-2019	Vanguard Investments Australia Ltd.	BUY	4.30	Ordinary	4,526	4,526
30-Dec-2019	Vanguard Investments Australia Ltd.	BUY	4.35	Ordinary	5,280	5,280
30-Dec-2019	Vanguard Investments Australia Ltd.	BUY	4.35	Ordinary	14,228	14,228
31-Dec-2019	Vanguard Investments Australia Ltd.	SELL	4.34	Ordinary	(9,183)	(9,183)
31-Dec-2019	Vanguard Investments Australia Ltd.	BUY	4.34	Ordinary	3,320	3,320
2-Jan-2020	Vanguard Investments Australia Ltd.	BUY	4.31	Ordinary	7,872	7,872
7-Jan-2020	Vanguard Investments Australia Ltd.	BUY	4.32	Ordinary	3,954	3,954
8-Jan-2020	Vanguard Investments Australia Ltd.	BUY	4.48	Ordinary	9,855	9,855
9-Jan-2020	Vanguard Investments Australia Ltd.	SELL	4.35	Ordinary	(5,288)	(5,288)
13-Jan-2020	Vanguard Investments Australia Ltd.	BUY	4.23	Ordinary	6,675	6,675
13-Jan-2020	Vanguard Investments Australia Ltd.	BUY	4.23	Ordinary	9,855	9,855
14-Jan-2020	Vanguard Investments Australia Ltd.	BUY	4.35	Ordinary	6,675	6,675
21-Jan-2020	Vanguard Investments Australia Ltd.	BUY	4.62	Ordinary	9,450	9,450
30-Jan-2020	Vanguard Investments Australia Ltd.	BUY	4.50	Ordinary	9,315	9,315
3-Feb-2020	Vanguard Investments Australia Ltd.	SELL	4.50	Ordinary	(6,405)	(6,405)
7-Feb-2020	Vanguard Investments Australia Ltd.	BUY	4.32	Ordinary	6,150	6,150
10-Feb-2020	Vanguard Investments Australia Ltd.	BUY	4.39	Ordinary	20,000	20,000
11-Feb-2020	Vanguard Investments Australia Ltd.	BUY	4.38	Ordinary	12,240	12,240
17-Feb-2020	Vanguard Investments Australia Ltd.	SELL	4.41	Ordinary	(20,745)	(20,745)
26-Feb-2020	Vanguard Investments Australia Ltd.	BUY	4.36	Ordinary	9,872	9,872
27-Feb-2020	Vanguard Investments Australia Ltd.	BUY	4.43	Ordinary	28,544	28,544
28-Feb-2020	Vanguard Investments Australia Ltd.	SELL	4.03	Ordinary	(10,338)	(10,338)
28-Feb-2020	Vanguard Investments Australia Ltd.	BUY	4.03	Ordinary	9,375	9,375

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 03 March 2020