

ASX Release

4 March 2020

ASX: EHL ('EMECO' OR 'THE COMPANY')

Emeco notes Fitch ratings upgrade

Emeco notes that Fitch Ratings ('Fitch') has upgraded Emeco's long-term issuer default rating to "B+" (previously "B"). The outlook on the rating is stable.

The Fitch press release stated: "that Emeco's business profile has improved following its acquisition of Pit N Portal and its successful integration of Force Equipment Pty Ltd and Matilda Equipment."

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Investor enquiries

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This announcement was authorised to be provided to the ASX by Penny Young, Company Secretary of Emeco Holdings Limited