

Murray River Organics Group Limited
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4 March 2020

COMPLETION OF ENTITLEMENT OFFER AND RESUMPTION OF TRADING

Murray River Organics Group Limited (ASX:MRG) ("Company") announces completion of the issue of all shares under the 3.843 for 1 accelerated renounceable entitlement offer, announced on Thursday, 6 February 2020 ("Entitlement Offer").

The Company has raised approximately \$25 million under the Entitlement Offer. As discussed in the Prospectus lodged with ASIC on 6 February 2020, the net proceeds of the Entitlement Offer will, in conjunction with the proposed sale of non-core farming assets, enable the restructuring and resizing of the existing debt facility while providing capital to execute the Company's branded food product growth strategy.

This issue of shares now completes the Entitlement Offer. The Company's shares are expected to come out of suspension and recommence trading on the ASX tomorrow (Thursday, 5 March 2020).

The Company has also today completed the issue of shares to Arrow Funds Management, as referred to in the Company's Prospectus, as part consideration for the exit by the Group from the Colignan farm.

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The Board of the Company authorised the release of this announcement to ASX.

Murray River Organics Group Limited (ASX: MRG) is a leading Australian producer, manufacturer, marketer and seller of certified organic, natural and better-for-you food products. We service the organic, natural and healthy food and snack market globally.

For further information please visit www.murrayriverorganics.com.au.

