

Notice of initial substantial holder

Form 603  
Corporations Act 2001  
Section 671B

HLS

To:Company Name/Scheme The Secretary  
Healius Limited  
Level 6  
203 Pacific Highway  
St Leonards NSW 2065  
  
PH: (02) 9432 9400  
Fax: (02) 9432 9447

ACN 064 530 516

**1. Details of substantial shareholder**

Name National Australia Bank Limited and its associated entities listed in Annexure A  
ACN (if applicable) (ACN 004 044 937)

The holder became a substantial holder on 03/03/2020

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of Securities	Persons' votes	Voting power
Fully paid ordinary shares	33,162,846	33,162,846	5.325%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
MLC Investments Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts	Fully paid ordinary shares 15,177,579
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 2,920,000
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 10,215,656
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as an investment manager in accordance with investment mandates and as an investment manager of Antares Capital Partners Limited trusts.	Fully paid ordinary shares 2,623,684
NULIS Nominees (Australia) Limited	Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 1,105,809
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 1,120,118
<b>TOTAL</b>		<b>33,162,846</b>

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 15,177,579
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 2,920,000
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 10,215,656
Antares Capital Partners Limited	UBS Nominees Pty Limited (ACN 001 450 522)		Fully paid ordinary shares 2,123,073
Antares Capital Partners Limited	Citicorp Nominees Pty Limited (ACN 000 809 030)		Fully paid ordinary shares 500,611
NULIS Nominees (Australia) Limited	NULIS Nominees (Australia) Limited (ACN 008 515 633)		Fully paid ordinary shares 1,105,809
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 1,120,118
			<b>33,162,846</b>

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
NULIS Nominees (Australia) Limited	3/3/2020	\$8,510.84		2,796
National Australia Bank Limited	02/03/2020 to 03/03/2020 - Securities Lending	No consideration directly referable to the securities provided by NAB.		Refer to Appendix 1 Table
National Australia Bank Limited	2/03/2020 - Stock return (refer Appendix 2)	No consideration directly referable to the securities provided by NAB.		170,389
National Australia Bank Limited	3/03/2020 - Stock borrow (refer Appendix 2)	No consideration directly referable to the securities provided by NAB.		139,875

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
MLC Investments Limited	MLC Investments Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
Antares Capital Partners Limited	Antares Capital Partners Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
NULIS Nominees (Australia) Limited	NULIS Nominees (Australia) Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MLC Investments Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
Antares Capital Partners Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
National Nominees Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
Citicorp Nominees Pty Limited	2 Park Street SYDNEY NSW 2000
NULIS Nominees (Australia) Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
UBS Nominees Pty Limited	Level 16 2 Chifley Square SYDNEY NSW 2000

## Signature

Name	Louise Thomson	Capacity <b>Group Company Secretary for and on behalf of National Australia Bank Limited</b>
Signature		Date 06/03/2020

Appendix 1 - HLS

Type of agreement and parties to agreement	National Australia Bank Limited and <b>Securities Borrowing Agreement (SBA) clients</b>	National Australia Bank Limited and <b>AMSLA Counterparties</b> ( b ) UBS SECURITIES AUSTRALIA LTD
Transfer dates	<b>2/3/2020 to 3/3/2020</b> Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	<b>2/3/2020 to 3/3/2020</b> Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.
Holder of voting rights	Registered owner	Registered owner
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.
Scheduled date of return (if any)	On demand	On demand
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.

Appendix 1- HLS

Date	Nature of Change	Consideration	No. of Securities	Class	AMSLA Counterparty
3/03/2020	Collateral Settle Sec Loan		2920000	ORD	( b )

## APPENDIX 2 – HLS

Type of agreement and parties to agreement	National Australia Bank Limited and <b>Securities Borrowing Agreement clients</b>  <b>AMSLA Counterparties</b> Barclays Bank PLC
Transfer date	<b>2 March 2020 to 3 March 2020 – inclusive</b>
Holder of voting rights	Registered owner
Are there any restrictions on voting	No
Scheduled date of return (if any)	N/A
Does the borrower have the right to return early?	Yes – at notice
Does the lender have the right to recall early?	Yes – at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA

*National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.*

This is Annexure A of 3 pages referred to in the Form 603 Notice of initial substantial holder signed by me and dated 06/03/2020

Louise Thomson, Group Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L DRAGON LEASING PTY LTD (IN LIQUIDATION)

AF&L GOLD PTY LTD

AF&L VISTA PTY LTD

AFSH NOMINEES PTY LTD

ANCHORAGE HOME LOANS PTY LTD (IN LIQUIDATION)

ANGARA COMPANY LIMITED

ANTARES CAPITAL PARTNERS LTD

APOGEE FINANCIAL PLANNING LIMITED

ARDB PTY LIMITED

ASIBOND PTY. LIMITED (IN LIQUIDATION)

AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED (IN LIQUIDATION)

BANK OF NEW ZEALAND

BLSSA PTY LTD

BNZ BRANCH PROPERTIES LTD

BNZ EQUITY INVESTMENTS NO.2 LIMITED

BNZ FACILITIES MANAGEMENT LIMITED

BNZ INSURANCE SERVICES LIMITED

BNZ INTERNATIONAL FUNDING LTD

BNZ INVESTMENT SERVICES LIMITED

BNZ INVESTMENTS LTD

BNZ LIFE INSURANCE LIMITED

BNZ PROPERTY INVESTMENTS LTD

CRUICKSHANK ASSET MANAGEMENT PTY LTD

CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)

CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)

DIBA EQUITIES LIMITED

DIBA INVESTMENTS LIMITED

EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD

EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

FINANCE & SYSTEMS TECHNOLOGY PTY LTD

GODFREY PEMBROKE LIMITED

GWM ADVISER SERVICES LIMITED

HICAPS PTY LTD

INVIA CUSTODIAN PTY LIMITED

JBWERE (NZ) HOLDINGS LIMITED

JBWERE (NZ) NOMINEES LIMITED

JBWERE (NZ) PTY LTD

JBWERE LIMITED

LIMEHOUSE INVESTMENTS PTY LIMITED (IN LIQUIDATION)

MARGIN LENDING (NZ) LIMITED

MEDFIN AUSTRALIA PTY LIMITED

MERITUM FINANCIAL GROUP PTY LTD

MERITUM FINANCIAL PLANNING PTY LTD

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MLC ALLIANCE HOLDINGS PTY LIMITED (IN LIQUIDATION)

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MLC ASSET MANAGEMENT PTY LIMITED

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MLC ASSET MANAGEMENT SERVICES LIMITED

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MLC HOLDINGS LIMITED (IN LIQUIDATION)

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MLC INVESTMENTS LIMITED

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MLC LIFETIME COMPANY LIMITED

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MLC NOMINEES PTY LTD

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MLC PROPERTIES PTY. LIMITED

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MLC WEALTH MANAGEMENT LIMITED (IN LIQUIDATION)

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MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION)

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MUDCHUTE PTY LIMITED (IN LIQUIDATION)

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NAB ASSET MANAGEMENT LIMITED

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NAB EUROPE LIMITED

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NAB INVESTMENTS LIMITED

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NAB JAPAN SECURITIES LIMITED

---

NAB PROPERTIES AUSTRALIA PTY LIMITED

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NAB STAFF CLUB LIMITED

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NAB TRUST SERVICES LIMITED

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NAB VENTURES PTY LIMITED

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NABCAPITAL LEASING (NO.2) PTY LIMITED (IN LIQUIDATION)

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NABINVEST (UK) LIMITED

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NABINVEST UK RE LIMITED

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NABSECURITIES, LLC

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NATIONAL ASSET MANAGEMENT LIMITED

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NATIONAL AUSTRALIA BANK LIMITED

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NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED

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NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED

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NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED

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NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED

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NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED

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NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED

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NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.

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NATIONAL AUSTRALIA GROUP (NZ) LIMITED

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NATIONAL AUSTRALIA GROUP SERVICES LTD

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NATIONAL AUSTRALIA INVESTMENT CAPITAL PTY LTD

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NATIONAL AUSTRALIA MANAGERS LIMITED

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NATIONAL AUSTRALIA PKI HOLDINGS LLC

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NATIONAL AUSTRALIA UNDERWRITERS LIMITED (IN LIQUIDATION)

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NATIONAL EQUITIES LIMITED

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NATIONAL FUNDING HOLDINGS PTY LTD (IN LIQUIDATION)

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NATIONAL HK INVESTMENTS LIMITED

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NATIONAL MARGIN SERVICES PTY LIMITED

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NATIONAL MARKETS GROUP LIMITED

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NATIONAL MORTGAGE SECURITIES, INC.

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NATIONAL NOMINEES LIMITED

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NATIONAL OBU PTY LIMITED

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NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED

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NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD

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NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD

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NATIONAL WEALTH MANAGEMENT SERVICES LTD

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NAUTILUS INSURANCE PTE LIMITED

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NAUTILUS NAB LIMITED

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NAVIGATOR AUSTRALIA LIMITED

---

NBA PROPERTIES PTY LIMITED

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NMS NOMINEES PTY LIMITED

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NULIS NOMINEES (AUSTRALIA) LIMITED

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NWMH SUB (CANADA) INC

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NWMH SUB LIMITED

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ORCHARD STREET INVESTMENT ADVISERS LIMITED

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ORCHARD STREET INVESTMENT MANAGEMENT LLP

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PARTOWN PTY. LIMITED

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PENNLEY PTY LTD

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PFS NOMINEES PTY LIMITED

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PLAN AUSTRALIA OPERATIONS PTY. LTD.

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PLAN GROUP NOMINEES PTY LTD

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PLUM FINANCIAL SERVICES LIMITED (IN LIQUIDATION)

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PRESIMA INC.

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PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.

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RMBS RCU PTY LIMITED

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TASOVAC PTY LIMITED

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THE DEEP IN HULL LIMITED

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VALEWIN PTY. LIMITED (IN LIQUIDATION)

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WEALTHHUB SECURITIES LIMITED

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WEALTHHUB SECURITIES NOMINEES PTY LIMITED

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WM LIFE AUSTRALIA LIMITED (IN LIQUIDATION)

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