

VIRGIN MONEY UK PLC
(Company)

LEI: 213800ZK9VGCYYR6O495

10 March 2020

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

VESTINGS UNDER THE LONG-TERM INVESTMENT PLAN (LTIP)

The Company announces that on 9 March 2020 the following Directors and PDMRs received ordinary shares in the Company and sold a portion of the shares received to cover their respective tax liabilities and sale costs. The sale of shares to cover tax liabilities is a standard procedure executed by the Company for all employees to cover the statutory tax and national insurance obligations that it is required to meet in respect of share awards. The shares released are the first tranche of shares relating to the 2016 LTIP award granted in March 2017.

Announcement authorised for release by Lorna McMillan, Group Company Secretary.

This announcement is made in accordance with the requirements of the FCA's DTR Disclosure Guidance and Transparency Rules Sourcebook and EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	David Duffy
2	Reason for the notification	
a)	Position/status	Executive Director
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil-Consideration</td><td>118,736</td></tr></table>		Price(s)	Volume(s)	Nil-Consideration	118,736
Price(s)	Volume(s)						
Nil-Consideration	118,736						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 March 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.1242</td><td>56,030</td></tr></table>		Price(s)	Volume(s)	£1.1242	56,030
Price(s)	Volume(s)						
£1.1242	56,030						
d)	Aggregated information - Aggregated volume - Price	N/A					
e)	Date of the transaction	All transactions took place on 9 March 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Ian Smith					
2	Reason for the notification						
a)	Position/status	Executive Director					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Virgin Money UK PLC					
b)	LEI	213800ZK9VGCYYR6O495					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each					
	Identification code	GB00BD6GN030					
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>Nil-Consideration</td> <td>54,617</td> </tr> </table>		Price(s)	Volume(s)	Nil-Consideration	54,617
Price(s)	Volume(s)						
Nil-Consideration	54,617						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 March 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each					

	Identification code	GB00BD6GN030					
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.1242</td><td>26,322</td></tr></table>		Price(s)	Volume(s)	£1.1242	26,322
Price(s)	Volume(s)						
£1.1242	26,322						
d)	Aggregated information - Aggregated volume - Price	N/A					
e)	Date of the transaction	All transactions took place on 9 March 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Kate Guthrie
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each
	Identification code	GB00BD6GN030

b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil-Consideration</td><td>36,213</td></tr></table>		Price(s)	Volume(s)	Nil-Consideration	36,213
Price(s)	Volume(s)						
Nil-Consideration	36,213						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 March 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.1242</td><td>17,453</td></tr></table>		Price(s)	Volume(s)	£1.1242	17,453
Price(s)	Volume(s)						
£1.1242	17,453						
d)	Aggregated information - Aggregated volume - Price	N/A					
e)	Date of the transaction	All transactions took place on 9 March 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Fraser Ingram
2	Reason for the notification	

a)	Position/status	PDMR					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Virgin Money UK PLC					
b)	LEI	213800ZK9VGCYYR6O495					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil-Consideration</td><td>20,778</td></tr></table>		Price(s)	Volume(s)	Nil-Consideration	20,778
Price(s)	Volume(s)						
Nil-Consideration	20,778						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 March 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr></table>		Price(s)	Volume(s)		
Price(s)	Volume(s)						

		£1.1242	10,014	
d)	Aggregated information - Aggregated volume - Price	N/A		
e)	Date of the transaction	All transactions took place on 9 March 2020		
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)		

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Enda Johnson	
2	Reason for the notification		
a)	Position/status	PDMR	
b)	Initial notification /Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Virgin Money UK PLC	
b)	LEI	213800ZK9VGCYYR6O495	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030	
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award	
c)	Price(s) and volume(s)	Price(s)	Volume(s)

		Nil-Consideration	32,058					
d)	Aggregated information	N/A						
e)	Date of the transaction	9 March 2020						
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)						
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030						
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs						
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.1242</td><td>15,450</td></tr></table>			Price(s)	Volume(s)	£1.1242	15,450
Price(s)	Volume(s)							
£1.1242	15,450							
d)	Aggregated information - Aggregated volume - Price	N/A						
e)	Date of the transaction	All transactions took place on 9 March 2020						
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)						

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Fergus Murphy
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Virgin Money UK PLC					
b)	LEI	213800ZK9VGCYYR6O495					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each					
	Identification code	GB00BD6GN030					
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil-Consideration</td><td>41,556</td></tr></table>		Price(s)	Volume(s)	Nil-Consideration	41,556
Price(s)	Volume(s)						
Nil-Consideration	41,556						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 March 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each					
	Identification code	GB00BD6GN030					
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.1242</td><td>20,027</td></tr></table>		Price(s)	Volume(s)	£1.1242	20,027
Price(s)	Volume(s)						
£1.1242	20,027						
d)	Aggregated information	N/A					

	- Aggregated volume	
	- Price	
e)	Date of the transaction	All transactions took place on 9 March 2020
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Gavin Opperman				
2	Reason for the notification					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Virgin Money UK PLC				
b)	LEI	213800ZK9VGCYYR6O495				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each				
	Identification code	GB00BD6GN030				
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award				
c)	Price(s) and volume(s)	<table> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>Nil-Consideration</td><td>45,119</td></tr> </table>	Price(s)	Volume(s)	Nil-Consideration	45,119
Price(s)	Volume(s)					
Nil-Consideration	45,119					
d)	Aggregated information	N/A				
e)	Date of the transaction	9 March 2020				

f)	Place of the transaction	London / London Stock Exchange (LON:LSE)				
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030				
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.1242</td><td>21,292</td></tr></table>	Price(s)	Volume(s)	£1.1242	21,292
Price(s)	Volume(s)					
£1.1242	21,292					
d)	Aggregated information - Aggregated volume - Price	N/A				
e)	Date of the transaction	All transactions took place on 9 March 2020				
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Helen Page
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil-Consideration</td><td>33,245</td></tr></table>		Price(s)	Volume(s)	Nil-Consideration	33,245
Price(s)	Volume(s)						
Nil-Consideration	33,245						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 March 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.1242</td><td>16,022</td></tr></table>		Price(s)	Volume(s)	£1.1242	16,022
Price(s)	Volume(s)						
£1.1242	16,022						
d)	Aggregated information - Aggregated volume - Price	N/A					
e)	Date of the transaction	All transactions took place on 9 March 2020					

f)	Place of the transaction	London / London Stock Exchange (LON:LSE)
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1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	James Peirson					
2	Reason for the notification						
a)	Position/status	PDMR					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Virgin Money UK PLC					
b)	LEI	213800ZK9VGCYYR6O495					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each					
	Identification code	GB00BD6GN030					
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>Nil-Consideration</td><td>24,339</td></tr> </table>		Price(s)	Volume(s)	Nil-Consideration	24,339
Price(s)	Volume(s)						
Nil-Consideration	24,339						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 March 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.1242</td><td>11,486</td></tr></table>		Price(s)	Volume(s)	£1.1242	11,486
Price(s)	Volume(s)						
£1.1242	11,486						
d)	Aggregated information - Aggregated volume - Price	N/A					
e)	Date of the transaction	All transactions took place on 9 March 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mark Thundercliffe
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each

	Identification code	GB00BD6GN030					
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil-Consideration</td><td>44,525</td></tr></table>		Price(s)	Volume(s)	Nil-Consideration	44,525
Price(s)	Volume(s)						
Nil-Consideration	44,525						
d)	Aggregated information	N/A					
e)	Date of the transaction	9 March 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.1242</td><td>21,011</td></tr></table>		Price(s)	Volume(s)	£1.1242	21,011
Price(s)	Volume(s)						
£1.1242	21,011						
d)	Aggregated information - Aggregated volume - Price	N/A					
e)	Date of the transaction	All transactions took place on 9 March 2020					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					