

## VIRGIN MONEY UK PLC (Company)

LEI: 213800ZK9VGCYYR6O495

10 March 2020

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBLITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

## **VESTINGS UNDER THE LONG-TERM INVESTMENT PLAN (LTIP)**

The Company announces that on 9 March 2020 the following Directors and PDMRs received ordinary shares in the Company and sold a portion of the shares received to cover their respective tax liabilities and sale costs. The sale of shares to cover tax liabilities is a standard procedure executed by the Company for all employees to cover the statutory tax and national insurance obligations that it is required to meet in respect of share awards. The shares released are the first tranche of shares relating to the 2016 LTIP award granted in March 2017.

Announcement authorised for release by Lorna McMillan, Group Company Secretary.

This announcement is made in accordance with the requirements of the FCA's DTR Disclosure Guidance and Transparency Rules Sourcebook and EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	David Duffy	
2	Reason for the notification		
a)	Position/status	Executive Director	
b)	Initial notification /Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Virgin Money UK PLC	
b)	LEI	213800ZK9VGCYYR6O495	
4		: section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place en conducted	

Virgin Money UK PLC is registered in England and Wales (company number: 09595911) and as a foreign company in Australia (ARBN 609 948 281) and has its registered office at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each		
	Identification code	GB00BD6GN030		
b)	Nature of the transaction	Vesting of the first	st tranche of the 2016 LTIP award	
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		Nil- Consideration	118,736	
d)	Aggregated information	N/A		
e)	Date of the transaction	9 March 2020		
f)	Place of the transaction	London / London	Stock Exchange (LON:LSE)	
5	Details of the transaction(s): instrument; (ii) each type of where transactions have been	transaction; (iii)	peated for (i) each type of each date; and (iv) each place	
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each		
	Identification code	GB00BD6GN030		
b)	Nature of the transaction		cover tax liabilities and sale costs	
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£1.1242	56,030	
d)	Aggregated information	N/A	I	
	- Aggregated volume			
	- Price			
e)	Date of the transaction	All transactions	took place on 9 March 2020	
f)	Place of the transaction	London / Londo	n Stock Exchange (LON:LSE)	

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Ian Smith		
2	Reason for the notification			
a)	Position/status	Executive Director		
b)	Initial notification /Amendment	Initial Notification		
3	Details of the issuer, emission auctioneer or auction monitor	on allowance market participant, auction platform, or		
a)	Name	Virgin Money UK PLC		
b)	LEI	213800ZK9VGCYYR6O495		
4		): section to be repeated for (i) each type of f transaction; (iii) each date; and (iv) each place een conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each		
	Identification code	GB00BD6GN030		
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award		
c)	Price(s) and volume(s)	Price(s) Volume(s)		
		Nil- Consideration 54,617		
d)	Aggregated information	N/A		
e)	Date of the transaction	9 March 2020		
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)		
5	, ,	section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place en conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each		

	Identification code	GB00BD6GN030	
b)	Nature of the transaction	Shares sold to cove	er tax liabilities and sale costs
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		£1.1242	26,322
d)	Aggregated information	N/A	
	- Aggregated volume		
	- Price		
e)	Date of the transaction	All transactions too	k place on 9 March 2020
f)	Place of the transaction	London / London St	tock Exchange (LON:LSE)

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Kate Guthrie	
2	Reason for the notification		
a)	Position/status	PDMR	
b)	Initial notification /Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Virgin Money UK PLC	
b)	LEI	213800ZK9VGCYYR6O495	
4		): section to be repeated for (i) each type of f transaction; (iii) each date; and (iv) each place een conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each	
	Identification code	GB00BD6GN030	

b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		Consideration	36,213	
d)	Aggregated information	N/A		
e)	Date of the transaction	9 March 2020		
f)	Place of the transaction	London / Londor	Stock Exchange (L	.ON:LSE)
5	Details of the transaction(s): instrument; (ii) each type of twhere transactions have been	transaction; (iii)		<del>-</del>
a)	Description of the financial instrument, type of instrument	Ordinary shares	s of £0.10 each	
	Identification code	GB00BD6GN03	30	
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		£1.1242	17,453	
d)	Aggregated information	N/A	1	
	- Aggregated volume			
	- Price			
e)	Date of the transaction	All transactions	took place on 9 Ma	rch 2020
f)	Place of the transaction	London / Londo	on Stock Exchange (	LON:LSE)
4	Dotails of the person dischar	raina managaria	l rooponoibilitios /	norson alosaly

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name Fraser Ingram			
2	Reason for the notification			

a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission auctioneer or auction monitor		rket	participant, au	uction platfo	rm,
a)	Name	Virgin Money UK	PLO	C		
b)	LEI	213800ZK9VGC	YYR	60495		
4	Details of the transaction(s): instrument; (ii) each type of where transactions have been	transaction; (iii)	-	• •	• •	
a)	Description of the financial instrument, type of instrument	Ordinary shares	of £0	0.10 each		
	Identification code	GB00BD6GN030	)			
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award				
c)	Price(s) and volume(s)	Price(s)  Nil- Consideration	Vol. 20,7	ume(s) 778		
d)	Aggregated information	N/A				
e)	Date of the transaction	9 March 2020				
f)	Place of the transaction	London / London	Sto	ck Exchange (L	ON:LSE)	
5	, ,	: section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place en conducted				
a)	Description of the financial instrument, type of instrument	Ordinary shares	s of £	20.10 each		
	Identification code	GB00BD6GN030				
b)	Nature of the transaction	Shares sold to	cove	er tax liabilities a	and sale costs	3
c)	Price(s) and volume(s)					1
		Price(s)		Volume(s)		

		£1.1242	10,014
d)	Aggregated information	N/A	
	- Aggregated volume		
	- Price		
e)	Date of the transaction	All transactions	took place on 9 March 2020
f)	Place of the transaction	London / Londor	n Stock Exchange (LON:LSE)

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Enda Johnson			
2	Reason for the notification				
a)	Position/status	PDMR			
b)	Initial notification /Amendment	Initial Notification	n		
3	Details of the issuer, emissi auctioneer or auction monit		arket participant, au	uction platform,	
	auctioneer or auction monit	or			
a)	Name	Virgin Money Uh	( PLC		
b)	LEI	213800ZK9VGCYYR6O495			
4		): section to be repeated for (i) each type of ftransaction; (iii) each date; and (iv) each place een conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each			
	Identification code	GB00BD6GN030			
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award			
c)	Price(s) and volume(s)	Price(s)	Volume(s)		

		Nil- Consideration	32,058		
d)	Aggregated information	N/A			
e)	Date of the transaction	9 March 2020			
f)	Place of the transaction	London / Londor	n Stock Exchange (L	.ON:LSE)	
5		transaction; (iii)	section to be repeated for (i) each type of ransaction; (iii) each date; and (iv) each place n conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares	s of £0.10 each		
	identification code	GB00BD6GN03	30		
b)	Nature of the transaction	Shares sold to	cover tax liabilities a	and sale costs	
c)	Price(s) and volume(s)				
		Price(s)	Volume(s)		
		£1.1242	15,450		
d)	Aggregated information	N/A			
	- Aggregated volume				
	- Price				
e)	Date of the transaction	All transactions	took place on 9 Ma	rch 2020	
f)	Place of the transaction	London / Londo	on Stock Exchange (	LON:LSE)	
		1			

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name Fergus Murphy		
2	Reason for the notification	1	
a)	Position/status	PDMR	
b)	Initial notification /Amendment	Initial Notification	

3	Details of the issuer, emissic auctioneer or auction monito	sion allowance market participant, auction platform, litor				
a)	Name	Virgin Money UK PLC				
b)	LEI	213800ZK9VGCYYR6O495				
4		section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place en conducted				
a)	Description of the financial instrument, type of instrument	Ordinary shares	of £0	0.10 each		
	Identification code	GB00BD6GN03	0			
b)	Nature of the transaction	Vesting of the fir	st tra	nche of the 20°	16 LTIP award	
c)	Price(s) and volume(s)	Price(s)	Volu	ıme(s)		
		Nil- Consideration	41,5	556		
d)	Aggregated information	N/A				
e)	Date of the transaction	9 March 2020				
f)	Place of the transaction	London / Londor	Sto	ck Exchange (L	.ON:LSE)	
5		): section to be repeated for (i) each type of f transaction; (iii) each date; and (iv) each place een conducted				
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each				
	Identification code	GB00BD6GN03	30			
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs				
c)	Price(s) and volume(s)	Price(s)		Volume(s)		
		£1.1242		20,027		
d)	Aggregated information	N/A	<u>l</u>		1	

	- Aggregated volume	
	- Price	
e)	Date of the transaction	All transactions took place on 9 March 2020
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)

1	Details of the person disch associated	arging managerial responsibilities / person closely		
a)	Name	Gavin Opperman		
2	Reason for the notification			
a)	Position/status	PDMR		
b)	Initial notification /Amendment	Initial Notification		
3	Details of the issuer, emiss auctioneer or auction mon	sion allowance market participant, auction platform, itor		
a)	Name	Virgin Money UK PLC		
b)	LEI	213800ZK9VGCYYR6O495		
4	instrument; (ii) each type c	s): section to be repeated for (i) each type of of transaction; (iii) each date; and (iv) each place		
	where transactions have b	een conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each		
a)	Description of the financial instrument, type of	·		
a) b)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each		
ŕ	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of £0.10 each  GB00BD6GN030  Vesting of the first tranche of the 2016 LTIP award  Price(s) Volume(s)		
b)	Description of the financial instrument, type of instrument  Identification code  Nature of the transaction	Ordinary shares of £0.10 each  GB00BD6GN030  Vesting of the first tranche of the 2016 LTIP award		

f)	Place of the transaction	London / London Stock Exchange (LON:LSE)			
5		section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place on conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each			
	Identification code	GB00BD6GN030			
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs			
c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		£1.1242	21,292		
d)	Aggregated information	N/A			
	- Aggregated volume				
	- Price				
e)	Date of the transaction	All transactions took place on 9 March 2020			
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)			

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Helen Page		
2	Reason for the notification			
a)	Position/status PDMR			
b)	Initial notification /Amendment	Initial Notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Virgin Money UK PLC		
b)	LEI 213800ZK9VGCYYR6O495			

4		section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place n conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each			
	Identification code	GB00BD6GN030	GB00BD6GN030		
b)	Nature of the transaction	Vesting of the first	Vesting of the first tranche of the 2016 LTIP award		
c)	Price(s) and volume(s)	Price(s)  Nil- Consideration	Volume(s) 33,245		
d)	Aggregated information	N/A			
e)	Date of the transaction	9 March 2020			
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)			
5		section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place en conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares	s of £0.10 each		
	Identification code	GB00BD6GN03	30		
b)	Nature of the transaction		cover tax liabilities and sale costs		
c)	Price(s) and volume(s)	Price(s) £1.1242	Volume(s) 16,022		
d)	Aggregated information	N/A			
	- Aggregated volume				
	- Price				
e)	Date of the transaction	All transactions took place on 9 March 2020			

f)	Place of the transaction	London / London Stock Exchange (LON:LSE)

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	James Peirson		
2	Reason for the notification	1		
a)	Position/status	PDMR		
b)	Initial notification /Amendment	Initial Notification		
3	Details of the issuer, emiss auctioneer or auction monit	ion allowance market participant, auction platform, tor		
a)	Name	Virgin Money UK PLC		
b)	LEI	213800ZK9VGCYYR6O495		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each		
	Identification code	GB00BD6GN030		
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award		
c)	Price(s) and volume(s)	Price(s) Volume(s)  Nil- Consideration 24,339		
d)	Aggregated information	N/A		
e)	Date of the transaction	9 March 2020		
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)		
5		): section to be repeated for (i) each type of f transaction; (iii) each date; and (iv) each place een conducted		

a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each		
	Identification code	GB00BD6GN030		
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs		
c)	Price(s) and volume(s)	Price(s) Volume(s)		
		£1.1242	11,486	
d)	Aggregated information	N/A		
	- Aggregated volume			
	- Price			
e)	Date of the transaction	All transactions took place on 9 March 2020		
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)		

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Mark Thundercliffe	
2	Reason for the notification		
a)	Position/status	PDMR	
b)	Initial notification /Amendment Initial Notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Virgin Money UK PLC	
b)	LEI	213800ZK9VGCYYR6O495	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each	

	Identification code	GB00BD6GN030			
b)	Nature of the transaction	Vesting of the first tranche of the 2016 LTIP award			
c)	Price(s) and volume(s)	Price(s) Volume(s)  Nil- Consideration 44,525			
d)	Aggregated information	N/A			
e)	Date of the transaction	9 March 2020			
f)	Place of the transaction	London / Londor	n Stock Exchange (I	LON:LSE)	
5		transaction; (iii)	section to be repeated for (i) each type of ransaction; (iii) each date; and (iv) each place n conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each			
	Identification code	GB00BD6GN030 Shares sold to cover tax liabilities and sale costs			
b)	Nature of the transaction	Shares sold to	cover tax liabilities	and sale costs	
c)	Price(s) and volume(s)				
		Price(s)	Volume(s)		
		£1.1242	21,011		
d)	Aggregated information	N/A	-		
	- Aggregated volume				
	- Price				
e)	Date of the transaction	All transactions	took place on 9 Ma	rch 2020	
f)	Place of the transaction	London / Londo	n Stock Exchange	(LON:LSE)	