



Update Summary

Entity name

QUALITAS REAL ESTATE INCOME FUND

Security on which the Distribution will be paid

QRI - ORDINARY UNITS FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Monday March 16, 2020

Reason for the Update

Actual distribution announcement

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

QUALITAS REAL ESTATE INCOME FUND

1.2 Registered Number Type

ARSN

Registration Number

627917971

1.3 ASX issuer code

QRI

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Actual distribution announcement

1.4b Date of previous announcement(s) to this update

Monday February 24, 2020

1.5 Date of this announcement

Monday March 16, 2020

1.6 ASX +Security Code

QRI

ASX +Security Description

ORDINARY UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of one month

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday February 29, 2020

**2A.4 +Record Date**

Friday February 28, 2020

2A.5 Ex Date

Thursday February 27, 2020

2A.6 Payment Date

Monday March 16, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.00798900

Estimated or Actual?☒ Actual**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**☒ No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We have a Dividend/Distribution Reinvestment Plan (DRP)**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**☒ Yes**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

2A.12 Does the +entity have tax component information apart from franking?☒ Yes

Part 3A - Ordinary dividend/distribution**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$ 0.00798900

**3A.1a(i) Date that actual ordinary amount will be announced**

Monday March 16, 2020

Estimated or Actual?☒ Actual**3A.1b Ordinary Dividend/distribution amount per security**

\$ 0.00798900

3A.2 Is the ordinary dividend/distribution franked?☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

\$ 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.00798900

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

\$ 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

The information shall be provided in the standard distribution statements on annual basis post 30 June

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday March 2, 2020 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Friday February 28, 2020

End Date**4A.5 DRP price calculation methodology**

Net Asset Value of a unit is determined in accordance with the QRI constitution on the record date



4A.6 **DRP Price (including any discount):**

\$

4A.7 **DRP +securities +issue date**

4A.8 **Will **DRP +securities** be a new issue?**

☒ Yes

4A.8a **Do **DRP +securities** rank pari passu from +issue date?**

☒ Yes

4A.9 **Is there a minimum dollar amount or number of +securities required for **DRP** participation?**

4A.10 **Is there a maximum dollar amount or number of +securities required for **DRP** participation?**

4A.11 **Are there any other conditions applying to **DRP** participation?**

4A.12 **Link to a copy of the **DRP** plan rules**

4A.13 **Further information about the **DRP****

Part 5 - Further information

5.1 **Please provide any further information applicable to this dividend/distribution**

5.2 **Additional information for inclusion in the Announcement Summary**