

JOHNS LYNG GROUP LIMITED (ASX: JLG)

ASX/Media Statement

17 March 2020

JLG extends partnership with Major WA Insurer

Johns Lyng Group (ASX:JLG) has extended its contract with Western Australia's major local insurer for a further five years.

The Home Repairer Service Relationship Agreement is for the provision of domestic property insurance repair work on up to 1,000 properties per quarter, covering both business-as-usual (BaU) claims, and claims made during peak events such as storms and floods.

The Agreement took effect from January 1, 2020 and includes a provision to extend for a further year by agreement of both parties. The contract follows a successful 12-month initial agreement period executed during 2019.

CEO Scott Didier said that the partnership reflected Johns Lyng's growing commitment to WA.

"We've generated strong organic growth in local WA job volumes over the past five years and demonstrated our commitment to always deliver market leading service standards," Mr Didier said.

"We're pleased that our hard work has been acknowledged through this new contract and we're thrilled to partner with one of WA's leading and most trusted insurers for at least the next five years."

"We know that weather-related claims activity is increasing nationwide and no less in WA. We've responded to peak hailstorm events in Kambalda, Coolgardie and Kalgoorlie in the past two years alone and we've built an unrivalled capacity to respond when these events occur. We are currently busy in Karratha following Cyclone Damien and Perth following the recent February storms."

"In that sense we're pleased that we can keep delivering for WA and we thank this major local insurer for working with us."

Mr Didier added that Johns Lyng had started FY20 well and remained on track to meet its forecast target of c.30% Group BaU revenue growth.

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This announcement was authorised by the Board of Directors.

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About Johns Lyng Group Limited

Johns Lyng Group Limited (JLG) is an integrated building services group delivering building and restoration services across Australia. JLG's core business is built on its ability to rebuild and restore a variety of properties and contents after damage by insured events including impact, weather and fire events. Beginning in 1953, JLG has grown into a national business with over 800 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state governments, body corporates/owners corporations and retail customers. JLG defines itself by delivering exceptional customer service outcomes every time.