

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Viva Energy Group Limited (the Company)	74 626 661 032

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy-back: (a) within the "10/12 limit" under the Corporations Act 2001 (Cth); and (b) subject to shareholder approval, over the 10/12 limit.
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for One
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the ⁺ class on issue	1,944,535,168
6	Whether shareholder/unitholder approval is required for buy-back	In respect of the on-market buy-back within the 10/12 limit: No. In respect of the on-market buy-back over the 10/12 limit: Yes.

⁺ See chapter 19 for defined terms.

7	Reason for buy-back	As part of the Company's capital management program.
8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	<p>See announcements of full year results dated 24 February 2020 and accompanying announcements on that date.</p> <p>See also the announcement titled Viva Energy on-market buy-back dated 18 March 2020.</p> <p>See also information publicly disclosed by the Company through the ASX on or prior to the date of this notice.</p> <p>Further information will be provided in respect of the on-market buy-back over the 10/12 limit in the notice of meeting dispatched to shareholders.</p>

On-market buy-back

9	Name of broker who will act on the company's behalf	To be confirmed
10	Deleted 30/9/2001.	N/A
11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	No specific number of shares, but the number of shares required to achieve up to approximately \$680 million in value (less any amounts returned to shareholder under other aspects of the Company's capital management program).
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	<p>On-market buy-back to commence no earlier than 2 April 2020 and ending 12 months after such date.</p> <p>The Company will only buy-back shares at such time and in such circumstances as are considered beneficial to the efficient capital management of the Company.</p> <p>The Company reserves the right to suspend or terminate the on-market buy-back at any time.</p>

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

N/A

Employee share scheme buy-back

14 Number of shares proposed to be bought back

N/A

15 Price to be offered for shares

N/A

Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back

N/A

17 Number of shares proposed to be bought back

N/A

18 Price to be offered for shares

N/A

Equal access scheme

19 Percentage of shares proposed to be bought back

N/A

20 Total number of shares proposed to be bought back if all offers are accepted

N/A

21 Price to be offered for shares

N/A

22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

N/A

Compliance statement

⁺ See chapter 19 for defined terms.

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

(~~Director~~/Company secretary)

Date: 18 March 2020

Print name: Julia Kagan