

18 March 2020

Company Announcements  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000  
AUSTRALIA

Dear Sir / Madam

**RE: COVID-19 IMPACT ON 2019/2020 FINANCIAL YEAR REVENUE GUIDANCE**

Please find attached an announcement withdrawing previously provided revenue guidance for the 2019/2020 financial year.

Authorised by,



Philip Trueman  
**Company Secretary**

## ASX RELEASE

18 March 2020

### COVID-19 impact on 2019/2020 financial year revenue guidance

Engineering company Monadelphous Group Limited (ASX: MND) (“Monadelphous” or “the Company”) today announced it had withdrawn the revenue guidance for the 2019/2020 financial year provided in its half year financial report released to the market on 18 February 2020.

At that time, the Company reported that it was forecasting around 10 per cent revenue growth for the 2019/2020 financial year, but that the financial performance of the business was dependent on the extent and duration of project and supply chain delays resulting from the outbreak of the coronavirus (COVID-19).

Since the release of the revenue guidance to the market, there has been a significant escalation of measures taken by both governments across the world, as well as our customers, to prevent further spread of the virus.

These measures have precipitated a slowdown in economic activity, and as a consequence the Company advises that it has withdrawn its previously published guidance. Due to the significant level of uncertainty relating to the extent and duration of this slowdown, the Company is unable at this time to provide revenue guidance for the financial year ended 30 June 2020.

The Company has established a dedicated team to monitor, assess and provide guidance to its business daily, taking advice from government agencies and the World Health Organisation, and working in partnership with its customers globally.

Monadelphous Managing Director Rob Velletri said “The Company is taking decisive action to proactively manage the business through this unprecedented period, to keep our personnel safe, sustain business continuity and ensure it remains well positioned for when conditions stabilise. While the situation is evolving quickly there have been no confirmed cases of COVID-19 at Monadelphous to date. We have prepared and implemented detailed protocols within our business to inform the management of potential cases within our workforce, and how we will address and respond to cases within our business. We will continue to support our customers and the communities in which we operate during this challenging time.”

### Further Information

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### About Monadelphous

*Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.*

*Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and projects, facilities and workshops across Australia and in New Zealand, China, Mongolia, Papua New Guinea and the United States of America. Please visit [www.monadelphous.com.au](http://www.monadelphous.com.au) for more information.*