# **Announcement Summary**

# **Entity name**

PENINSULA ENERGY LIMITED

## **Announcement Type**

New announcement

## Date of this announcement

Wednesday March 18, 2020

# The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
PEN	ORDINARY FULLY PAID	6,684,492

# Proposed +issue date

Friday March 20, 2020

Refer to next page for full details of the announcement

# Part 1 - Entity and announcement details

### 1.1 Name of +Entity

PENINSULA ENERGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ACN

062409303

1.3 ASX issuer code

PEN

1.4 The announcement is

☑ New announcement

### 1.5 Date of this announcement

Wednesday March 18, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

#### **ASX +Security Code and Description**

PEN: ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

6,684,492

## Purpose of the issue

Issue of fully paid ordinary shares in the Company to Resource Capital Fund VI L.P (RCF) through a debt to equity swap, to reduce amounts owed to RCF by the Company by approximately USD\$750,000.

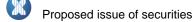
## Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?

AUD - Australian Dollar

AUD 0.16500



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 
☑ Yes

Oversubscription & Scale back details

May a scale back be applied to this event? ⊗ No

Part 7C - Timetable

7C.1 Proposed +issue date

Friday March 20, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? 

⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 

✓ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

6,684,492

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 

⊗ No

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue? 

⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

⊗ No

Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**  $\ensuremath{\mathfrak{C}}$  No

	7E.2 Is the proposed issue to be underwritten?   ☑ No
	7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue
Par	t 7F - Further Information
	7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?  ☑ No
	7F.2 Any other information the entity wishes to provide about the proposed issue