



THE STAR

ASX Announcement

18 March 2020

To: Australian Securities Exchange
Companies Announcements Platform
20 Bridge Street
Sydney NSW 2000

NOTIFICATION OF CHANGE IN SUBSTANTIAL SHAREHOLDING

As required under Listing Rule 3.19, The Star Entertainment Group Limited (***The Star Entertainment Group***) gives notice that it has become aware that on 17 March 2020, there was a change in the interests of Paradise Investment Management Pty Ltd (A.B.N. 64 090 148 619), a substantial shareholder of The Star Entertainment Group. The interests held increased from 46,456,050 to 56,212,775 ordinary shares, representing 6.172% of the voting power in The Star Entertainment Group.

The Star Entertainment Group's Constitution, as well as certain agreements entered into with Liquor and Gaming New South Wales and the Queensland Office of Liquor and Gaming Regulation, contain restrictions prohibiting an individual from having a voting power of more than 10% in The Star Entertainment Group. The Star Entertainment Group may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions.

Authorised by:

Paula Martin
Company Secretary