

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
GTN Limited (GTN)	606 841 801

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back	On-market
2 Date Appendix 3C was given to ASX	25 February 2019

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	9,433,502	6,100
4 Total consideration paid or payable for the shares/units	\$7,469,376.12	\$3,037.76

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	Highest price paid: \$1.3650 Date: 16 May 2019 Lowest price paid: \$0.5800 Date: 13 March 2020	Highest price paid: \$0.5000 Lowest price paid: \$0.4900 Highest price allowed under rule 7.33: \$0.7491

Participation by directors

6 Deleted 30/9/2001.	Nil
----------------------	-----

How many shares/units may still be bought back?


7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	The Company intends to buy back up to 22,315,525 ordinary shares. The remaining number of ordinary shares to be bought back under the buy-back is 12,875,923.
---	---

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 19 March 2020
 Company Secretary
 Print name: Anna Sandham
 ===

+ See chapter 19 for defined terms.