The Companies Officer
Australian Securities Exchange Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

19 March 2020

Dear Sir or Madam

Dividend Reinvestment Plan Allocation Price

On 19 February 2020, Fortescue Metals Group Ltd (ASX: FMG, Fortescue) announced a fully franked interim dividend of A$0.76 per share, payable on 6 April 2020.

The allocation price for shares to be issued to participants in the Dividend Reinvestment Plan (the Plan) for the 2020 interim dividend is $9.514.

The allocation price has been calculated in accordance with the Plan rules as the average of the daily volume weighted average market price of all Fortescue shares, traded on the Australian Securities Exchange during the period of ten trading days commencing on 5 March 2020.

Shares are expected to be issued to participants on 6 April 2020.

Yours sincerely
FORTESCUE METALS GROUP

Authorised by
CAMERON WILSON
Company Secretary

Investor Relations contact:
Andrew Driscoll
E: investorrelations@fmgl.com.au