# **Announcement Summary**

## **Entity name**

**CANN GLOBAL LIMITED** 

## **Announcement Type**

New announcement

## Date of this announcement

Thursday March 19, 2020

# The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	New L1 Notes as detailed in the Company's announcement dated 17 March 2020.	680,000

## Proposed +issue date

Friday March 20, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

### 1.1 Name of +Entity

CANN GLOBAL LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ACN

124873507

1.3 ASX issuer code

**CGB** 

1.4 The announcement is

☑ New announcement

### 1.5 Date of this announcement

Thursday March 19, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ✓ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? Yes

of the 'new' class of +securities on ASX? ☑ No

**ASX +Security Code** 

+Security Description

New class-code to be confirmed

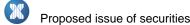
New L1 Notes as detailed in the Company's announcement dated 17 March 2020.

+Security Type

Convertible Debt Securities

Maximum Number of +securities proposed to be issued

680,000



## Purpose of the issue

Proceeds from the Capital-Raising are expected to be applied towards furthering the commercialisation of the MS research being undertaken by MCRG in conjunction with the Technion in Haifa, Israel, and for general working capital.

### Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar AUD 0.90000

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ No

Oversubscription & Scale back details

May a scale back be applied to this event?

**☑** No

If some of the issued +securities do not rank equally

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

☑ No

Provide the estimated non-ranking end period

Upon conversion into fully paid ordinary shares.

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon conversion into fully paid ordinary shares, each share issued will rank equally with existing shares.

### Convertible Debt +Securities details

These securities are: Type of security

Convertible Hybrid Security

**+Security Currency** Face Value AUD - Australian Dollar AUD 0.9000

**Interest Rate Type** 

Zero Coupon

Frequency of Coupon/Interest Payments Per Year

No Payments

s128F of the Income Tax Assessment Act status applicable to the security

s128F exemption status unknown



Proposed issue of securities

Is the security Perpetual (ie. No maturity)?

☑ No

**Maturity Date** 

Friday November 20, 2020

Is the Security Subordinated?

✓ No

Is the Security Secured?

Yes

Select other features applicable to the security

☑ Redeemable

Is a First Trigger Date on which conversion, redemption, call or put can occur (whichever is first) applicable?

Yes

If Yes, then provide First Trigger Date

Thursday November 19, 2020

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of +security

**CGB: ORDINARY FULLY PAID** 

Please provide any further information relating to the principal terms of the +securities

Refer announcement dated 17 March 2020.

Part 7C - Timetable

7C.1 Proposed +issue date

Friday March 20, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? 
⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? ☑ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

680,000

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? ⊗ No

7D.2 Is a party referred to in listing rule 10.11.1 part	ticipating in the proposed issue?
€ No	

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?  $\ensuremath{\mathfrak{C}}$  No

Part 7E - Fees and expenses

7E.2 Is the proposed issue to be underwritten? 

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Legal fees, ASX and Share Registry Fees.

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue