



## Announcement Summary

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**Entity name**

CANN GLOBAL LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday March 19, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	New L1 Notes as detailed in the Company's announcement dated 17 March 2020.	680,000

**Proposed +issue date**

Friday March 20, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CANN GLOBAL LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

124873507

**1.3 ASX issuer code**

CGB

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Thursday March 19, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

##### ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

##### ASX +Security Code

New class-code to be confirmed

##### +Security Description

New L1 Notes as detailed in the Company's announcement dated 17 March 2020.

##### +Security Type

Convertible Debt Securities

##### Maximum Number of +securities proposed to be issued

680,000

**Purpose of the issue**

Proceeds from the Capital-Raising are expected to be applied towards furthering the commercialisation of the MS research being undertaken by MCRG in conjunction with the Technion in Haifa, Israel, and for general working capital.

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.90000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ No

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

☒ No

**If some of the issued +securities do not rank equally**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

☒ No

**Provide the estimated non-ranking end period**

Upon conversion into fully paid ordinary shares.

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon conversion into fully paid ordinary shares, each share issued will rank equally with existing shares.

**Convertible Debt +Securities details**

**These securities are:**

Convertible

**Type of security**

Hybrid Security

**+Security Currency**

AUD - Australian Dollar

**Face Value**

AUD 0.9000

**Interest Rate Type**

Zero Coupon

**Frequency of Coupon/Interest Payments Per Year**

No Payments

**s128F of the Income Tax Assessment Act status applicable to the security**

s128F exemption status unknown



**Is the security Perpetual (ie. No maturity)?**

☒ No

**Maturity Date**

Friday November 20, 2020

**Is the Security Subordinated?**

☒ No

**Is the Security Secured?**

☒ Yes

**Select other features applicable to the security**

☒ Exchangeable

☒ Extendable

☒ Redeemable

**Is a First Trigger Date on which conversion, redemption, call or put can occur (whichever is first) applicable?**

☒ Yes

**If Yes, then provide First Trigger Date**

Thursday November 19, 2020

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of +security**

CGB : ORDINARY FULLY PAID

**Please provide any further information relating to the principal terms of the +securities**

Refer announcement dated 17 March 2020.

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## Part 7C - Timetable

**7C.1 Proposed +issue date**

Friday March 20, 2020

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## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

680,000

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No



**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

#### Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Legal fees, ASX and Share Registry Fees.

#### Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**