

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Monash IVF Group Limited (MVF)

ACN/ARSN 169 302 309
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1. Details of substantial holder (1)

Name Jangho Health Care Australia Pty Ltd (JHCA) and each person or entity listed in Annexure A (Jangho Group)

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 17 March 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares in MVF (MVF Shares)	11,806,232	11,806,232	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
JHCA	Legal and beneficial ownership and therefore relevant interest under section 608(1) and section 608(8) of the <i>Corporations Act 2001</i> (Cth) in relation to trades on ASX on 17 March 2020 that are in the process of being settled	11,806,232 MVF Shares
Jangho Group	Extension of relevant interest via section 608(3) of the <i>Corporations Act 2001</i> (Cth)	11,806,232 MVF Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
The persons listed in item 3	JHCA and, where relevant, unknown holders of MVF Shares acquired by JHCA via on market trades on 17 March 2020 that are in the process of being settled	JHCA	11,806,232 MVF Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure B	Refer to Annexure B	Refer to Annexure B	Refer to Annexure B	Refer to Annexure B

Annexure A

This is Annexure A of 3 pages referred to in the Form 603 Notice of initial substantial holder dated 19 March 2020

Signature

print name	Guoqing (Nick) Tao	capacity	Authorised by the parties named in Item 1 of this notice to sign the notice for and on behalf of each of them
sign here		date	19 March 2020

Jangho Group

1. Mr Zai Wang Liu
2. Jangho Group Co., Ltd
3. Beijing Jangho Curtain Wall System Engineering CO., Ltd
4. Beijing Gangyuan Construction and Decoration Engineering CO., Ltd
5. Steve Leung Designers Ltd
6. Beijing Gangyuan Curtain Wall CO., Ltd
7. Beijing Jangho Health Care and Medical Management CO., Ltd
8. Beijing Jangho Vision Ophthalmology Hospital CO., Ltd
9. Nanjing Zeming Hospital Management CO., Ltd
10. Beijing Jangho Steel Structure Engineering CO., Ltd
11. Beijing Jangho Chuangzhan Management Consulting Co., Ltd
12. Shanghai Jangho Curtain Wall System Engineering CO., Ltd
13. Guangzhou Jangho Curtain Wall System Engineering CO., Ltd
14. Dalian Jangho Curtain Wall System Engineering CO., Ltd
15. Changchun Jangho Curtain Wall Engineering CO., Ltd
16. Chengdu Jangho Curtain Wall System Engineering CO., Ltd
17. Chengdu Jangho Industrial Co., Ltd
18. Wuhan Jangho Curtain Wall System Engineering CO., Ltd
19. Beijing Jangho Manufacturing CO., Ltd
20. Vision Eye Institute Limited
21. Huainan Oriental Group Eye Hospital
22. Jingjiang Allbright Eye Hospital
23. Nantong Qirong Allbright Hospital CO., Ltd
24. Dongtai Guangzheng Eye Hospital CO., Ltd
25. Beijing Jangho Yizhi Medical and Health Investment Limited Partnership
26. Nanjing Jangho Huasheng Medical Technology CO., Ltd
27. Huai'an Allbright Eye Hospital CO., Ltd
28. Shouyi Medical Health Investment Mangement Co., Ltd
29. Jangho Curtain Wall Macau CO., Ltd
30. Jangho Hongkong Holdings Limited
31. Jangho Curtain Wall Singapore CO., Ltd
32. Jangho Curtain Wall Malaysia CO., Ltd
33. Jangho Curtain Wall Indonesia CO., Ltd

34. Jangho Curtain Wall Philippines CO., Ltd
35. Beijing Jangho Yuan Controlling Co., Ltd
36. Beijing Jangho Jia Ye Innovation and Technology Centre CO., Ltd
37. Beijing Innovation Property CO., Ltd
38. Beijing Zhonghangyou Property CO., Ltd
39. Focus Sun Holdings Limited (BVI)
40. Beijing Shunyi Industrial Investment Funds Management CO., Ltd
41. Fuxin Investment CO., Ltd (Hong Kong)
42. CCE OASIS Technology Co.,Ltd
43. Beijing Jangho Yun CO., Ltd
44. Beijing Shuntou Green Energy Science and Technology Data CO., Ltd
45. Beijing Nengyun Science and Technology CO., Ltd
46. Beijing Jiangho Yun Industrial Internet Technology CO., Ltd
47. Huangshi Jangho Property CO., Ltd
48. Beijing Huayu Property CO., Ltd
49. Yueyang Jangho Property CO., Ltd
50. Yueyang Nanhu Tianzhu Property CO., Ltd
51. Yueyang Fudeng Property CO., Ltd

52. Tianjin Jangho Huizhong Enterprise Management Limited Partnership

53. Reach Glory International Limited (BVI)

54. Sundart Holdings CO., Ltd

55. Beijing Sundart Innovation and Construction Decoration Engineering CO., Ltd
56. Sundart Engineering & Contacting (Dalian) Limited
57. Gloryield Enterprises Limited
58. Glory Spring Investments Limited(BVI)
59. Sundart Products Limited(BVI)
60. Sundart Investments Limited
61. Easy Glory Holdings Limited (BVI)
62. Boyuan Group CO., Ltd
63. Peak Gain Development Limited
64. Yaoyi Investment Limited
65. Good Encore Limited
66. Good Encore Development Limited
67. Eagle Vision Development Limited
68. Sundart Project Management & Consultancy Limited
69. Kin Shing (Leung's) General Contractors Limited
70. Sundart International Supply (Macau) Limited
71. Sundart Living Limited
72. Dongguan Sundart Home Furnishing Co., Limited
73. Sundart International Trading Co., Limited
74. Yao Zheng Engineering Co., Limited
75. Sundart Timber Products Company Limited
76. Sundart Engineering Services (Macau) Limited
77. Sundart Engineering Investment Co., Limited (SE2)
78. Sundart APG Co-operation

79. Jangho Healthcare International Holdings Limited

80. Golden Acumen Holdings Limited (BVI)
81. Peacemark Enterprises Limited
82. Advance Finding Investments Limited (BVI)
83. Daxian Group CO., Ltd (HK)
84. Sundart Emirates Interior Contracting LLC
85. Beijing Gangyuan Architectural Decoration Design & Research Institute Co., Ltd
86. Beijing Gangyuan Tianyu Architectural Decoration Engineering Co., Ltd
87. Beijing Gangyuan Haiyu Architectural Decoration Engineering Co., Ltd
88. Dalian Gangyuan Pengyu Architectural Decoration Engineering Co., Ltd
89. Liaoning Gangyuan Kunyu Architectural Decoration Engineering Co., Ltd
90. Beijing Guomen Gangyuan Xieting Real Estate Development Co., Ltd
91. Gangyuan Construction and Decoration Hong Kong CO., Ltd
92. Health Capital Enterprises Limited
93. Steve Leung Design Group Limited
94. Steve Leung Architects Limited
95. Steve Leung & Yoo Limited
96. Steve Leung Hotels Design Limited
97. Steve Leung International Limited
98. Steve Leung Living Art Co., Ltd
99. Everyday Living Limited
100. Everyday Living (Guangzhou) Trading Co., Ltd
101. Steve Leung Interior Design (Beijing) Co., Ltd
102. Steve Leung Design Consulting Shenzhen Co., Ltd
103. Steve Leung Living Art (Shenzhen) Co., Ltd
104. Icon Laser (Aust) Pty Ltd
105. Lee Lenton Medical Pty Ltd
106. Macquarie Eye Centre Pty Ltd
107. P H Hughes Pty Ltd
108. Swordfish Nominees Pty Ltd
109. The Eye Centre Pty Ltd
110. The Eye Institute Pty Ltd
111. VEI Pharmacy SLA Pty Ltd
112. VEI Properties Pty Ltd
113. VEI Services Pty Ltd
114. VEI Wholesale Pty Ltd
115. Vision Centre Day Surgery Pty Ltd
116. Vision Eye Institute Limited
117. Vision Group Gold Coast Pty Ltd
118. Vision Group North Qld Pty Limited

Monash IVF Group Limited ACN 169 302 309

Annexure B

This is Annexure B of 1 page referred to in the Form 603 Notice of initial substantial holder dated 19 March 2020


Signature

print name Guoqing (Nick) Tao

capacity

Authorised by the parties named in Item 1 of this notice to sign the notice for and on behalf of each of them

sign here



date

19 March 2020

Holder of relevant interest	Date of acquisition (via on market trades)	Consideration (Cash) A\$	Number of MVF Shares
The persons listed in Item 3	11/3/2020	47,993.93	60,000
The persons listed in Item 3	12/03/2020	79,063.34	100,000
The persons listed in Item 3	13/03/2020	44,700.78	70,000
The persons listed in Item 3	16/03/2020	41,694.87	62,508
The persons listed in Item 3	17/03/2020	33,932.06	51,565