



ASX Announcement

Monash IVF Group Limited (ASX: MVF)

20 March 2020

MONASH IVF GROUP WITHDRAWS FY20 EARNINGS GUIDANCE DUE TO POTENTIAL COVID-19 IMPACT

Monash IVF Group Limited (MVF or the Company) today provides an update on its assessment of the implications of COVID-19 for the Company.

The World Health Organisation has declared a pandemic and the community concern and spread of COVID-19 globally is growing. The Fertility Society of Australia has recommended that “at this point there is no evidence to recommend contraception or cessation of attempts to conceive, either unassisted or assisted.” Consequently, the Company is continuing to provide assisted reproductive and womens’ imaging services to its patients.

Notwithstanding this, uncertainty of current economic conditions and supply side risk caused by COVID19, is making forecasting full year earnings in the current environment difficult. Accordingly and given the risk attached to Q4FY20 financial performance, MVF therefore advises that it has withdrawn FY20 earnings guidance.

Pre-emptive measures have been taken by the Company to ensure the health and safety of its patients, employees and doctors. The Company is taking decisive action to proactively manage the Business through this period.

As a leader in assisted reproductive services and specialised womens’ imaging services, the Company continues to believe in the long-term fundamentals of its Services and are focussed on providing patients with the best possible chance to have a healthy baby.

The Company will continue to keep the market updated as appropriate.

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