

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
GTN Limited (GTN)	606 841 801

We (the entity) give ASX the following information.

#### Information about buy-back

1 Type of buy-back	On-market
2 Date Appendix 3C was given to ASX	25 February 2019

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	9,439,602	2,000
4 Total consideration paid or payable for the shares/units	\$7,472,413.88	\$891.96

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+ See chapter 19 for defined terms.

**Appendix 3E**  
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	<b>Before previous day</b>	<b>Previous day</b>
5 If buy-back is an on-market buy-back	<b>Highest price paid:</b> \$1.3650 <b>Date:</b> 16 May 2019  <b>Lowest price paid:</b> \$0.4900 <b>Date:</b> 18 March 2020	<b>Highest price paid:</b> \$0.4550  <b>Lowest price paid:</b> \$0.4450  <b>Highest price allowed under rule 7.33:</b> \$0.6695

**Participation by directors**

6 Deleted 30/9/2001.	Nil
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**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back	The Company intends to buy back up to 22,315,525 ordinary shares. The remaining number of ordinary shares to be bought back under the buy-back is 12,873,923.
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**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 23 March 2020  
 Company Secretary  
 Print name: Anna Sandham  
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