

23 March 2020

## TRADING UPDATE

Caltex Australia Limited (ASX: CTX) (**Caltex**) announced in its trading update of 12 March 2020 that it was monitoring the impacts from market responses to COVID-19 and updated the market regarding jet fuel demand.

Australian jet fuel demand has been further impacted by the recent Australian government measures and flight cancellations internationally and domestically. Caltex estimates that jet fuel demand reductions could be in the magnitude of 80-90% for the period during which the announced level of flight cancellations are in place. Caltex is assessing the impact of this jet fuel demand reduction.

Caltex also continues to closely monitor demand in the Australian gasoline and diesel markets given the evolving COVID-19 situation.

**Authorised for release by:** the Board of Caltex Australia Limited.

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