

Monash Absolute Investment Company Limited

Monash Absolute Investment Company Limited (ASX: MA1) 20 March 2020 – Month to Date (MTD) Performance Update

23 March 2020

In the interests of keeping the market informed on a timely basis, we provide weekly preliminary estimates of the month to date (MTD) and financial year to date (FYTD) portfolio performance after fees and expenses (net performance).

Change in Portfolio Value -18.63% MTD

This compares to the S&P/ASX200 -24.74% and the S&P/ASX Small Ordinaries -26.37%

Change in Portfolio Value -17.99% FYTD

This compares to the S&P/ASX200 -24.83% and the S&P/ASX Small Ordinaries -27.79%

This should be seen as a guide of underlying Company performance for the month to date. A number of final adjustments may need to be made in calculating the NTA, which will be released as usual on a monthly basis.

This announcement has been authorised for release by the Board of Monash Absolute Investment Company Limited.

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For more information about the Company and the strategy, please refer to the Monash Investors website at <u>www.monashinvestors.com</u>. You can also <u>follow us on Livewire here</u> or <u>subscribe to our updates here</u>

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