

# **PNG Operations Update**

23 March 2020

# SYDNEY (ASX: OSH | ADR: OISHY | PNGX: OSH)

On Sunday 22 March 2020, Papua New Guinea's National Executive Council announced the implementation of a series of measures in response to the first positive test of Coronavirus (COVID-19) in PNG. These include declaring a State of Emergency for 14 days and, following the cessation of incoming international flights on 21 March, stopping all domestic flights for 14 days starting on Tuesday 24 March 2020.

Oil Search has been monitoring the COVID-19 developments since early in the year and established a multi-disciplinary COVID Task Force to proactively prepare comprehensive plans to ensure business continuity in the event that an outbreak of COVID-19 in PNG occurs. As a result of these preparations, the Company's business continuity plans are well developed and are currently being implemented. Over the past week, the Company has commenced safely suspending all discretionary activities, such as the acquisition of seismic and development drilling, and is demobilising nonessential staff from the field. All key staff, including expatriates and relief staff, are now in PNG, located either in the field or in Port Moresby, as required. As a precautionary measure, business essential personnel have been isolated, to ensure safe and uninterrupted production from the Company's operations in PNG

These measures will assist in minimising the risks of spreading COVID-19 and support business continuity for production from Oil Search's operated assets. ExxonMobil, operator of the PNG LNG Project, has advised that they are implementing similar measures, consistent with recommendations from the PNG Government, the global health authorities and ExxonMobil practices, to sustain continued safe operations from the PNG LNG Project.

# Keiran Wulff, Oil Search's Managing Director said:

"In response to COVID-19, over the past several weeks we have been making preparations to mitigate the potential impact of the virus on the health and wellbeing of our people and on our business. The comprehensive plans developed by the Company's cross functional COVID-19 Task Force are now being implemented.

I am pleased to report that the individual working for a landowner company supplying services to one of our camps, who was displaying flu-like symptoms, has been cleared of COVID-19. However, we remain vigilant, with ongoing monitoring of the health of our employees and contractors and protocols for management in place, should any COVID-19 cases be suspected.

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The changes to our work practices and the precautionary measure being undertaken will help reduce both the spread of COVID-19 through our operations and the risk of disruptions to reliable and safe operations during this extremely challenging time."

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This ASX announcement was authorised for release by Oil Search Managing Director, Keiran Wulff