

23 March 2020

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of change of interests of substantial holder – EML Payments Limited (EML)**

We enclose notice of change of interests of substantial holder in EML Payments Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



**Andrew Brown**  
Company Secretary

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **EML Payments Limited**

ACN/ARSN **104 757 904**

### 1. Details of substantial holder(1)

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

There was a change in the interests of the substantial holder on **19/03/2020**

The previous notice was given to the company on **02/03/2020**

The previous notice was dated **02/03/2020**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Classof securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Fully Paid</b>	<b>20,403,411</b>	<b>6.27%</b>	<b>24,526,506</b>	<b>7.54%</b>

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer Annexure 1</b>	<b>Greencape Capital Pty Ltd</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd	13,704,834 (Ordinary Fully Paid)	13,704,834
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	3,968,179 (Ordinary Fully Paid)	3,968,179
Greencape Capital Pty Ltd	RBC Investor Services Australia Nominees Pty Limited	RBC Investor Services Australia Nominees Pty Limited	As above	103,726 (Ordinary Fully Paid)	103,726
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	As above	2,222,488 (Ordinary Fully Paid)	2,222,488

Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	4,527,279 (Ordinary Fully Paid)	4,527,279
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**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

**Signature**

print name **Andrew Brown** Capacity **Company Secretary**



sign here \_\_\_\_\_ date **23/03/2020**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (6) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



**Andrew Brown**  
**Company Secretary of Greencape Capital Pty Ltd**

**Transactions:**

**Company**

**Name/Scheme: EML Payments Limited (EML)**

**As at: 19/03/2020**

**Class of security: Ordinary Fully Paid**

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
04/03/2020	Greencape Capital Pty Ltd	Buy	216,998	65,727	65,727
04/03/2020	as above	Buy	410,287	124,273	124,273
06/03/2020	as above	Buy	115,691	37,189	37,189
06/03/2020	as above	Buy	735,594	236,457	236,457
06/03/2020	as above	Buy	32,792	10,541	10,541
06/03/2020	as above	Buy	13,116	4,216	4,216
06/03/2020	as above	Buy	1,221,181	392,549	392,549
06/03/2020	as above	Buy	343,138	110,302	110,302
06/03/2020	as above	Buy	181,275	58,271	58,271
06/03/2020	as above	Buy	353,632	113,675	113,675
06/03/2020	as above	Buy	637,479	204,918	204,918
18/03/2020	as above	Buy	130,122	77,403	77,403
18/03/2020	as above	Buy	246,034	146,353	146,353
19/03/2020	as above	Buy	96,929	70,932	70,932
19/03/2020	as above	Buy	618,161	452,368	452,368
19/03/2020	as above	Buy	29,430	21,537	21,537
19/03/2020	as above	Buy	1,024,777	749,928	749,928
19/03/2020	as above	Buy	11,070	8,101	8,101
19/03/2020	as above	Buy	559,706	409,591	409,591
19/03/2020	as above	Buy	298,752	218,626	218,626
19/03/2020	as above	Buy	295,783	216,453	216,453
19/03/2020	as above	Buy	537,971	393,685	393,685

**Total Number of Securities** 4,123,095