Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme	HUB24 LIMITED		
ACN/ARSN	124 891 685		
1. Details of substantial hold	er (1)		
Name UBS Group AG and its related bodies corporate			<u> </u>
ACN/ARSN (if applicable):			
The holder ceased to be a subs	tantial shareholder on	19 March 2020	
The previous notice was given	to the company on	20 March 2020	
The previous notice was dated		18 March 2020	
2. Changes in relevant intere	sts		

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley Capacity: Authorised signatory

Sign Here: 1. Costla Date: 23 March 2020

Print Name: Joanne Chan Capacity: Authorised signatory

Sign Here: Date: 23 March 2020

Contact details for this notice:

Andrew Costley Group Compliance, Regulatory & Governance (T) + 852 3712 3707

HUB- Append					HUB- Appendix A
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
19-Mar-20	UBS Securities Australia Ltd	Stock borrowed	N/A	270,000	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Stock returned	N/A	(150,000)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Stock returned	N/A	(10,000)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Stock returned	N/A	(120,000)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Stock returned	N/A	(4,651)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Stock returned	N/A	(295,349)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Stock returned	N/A	(145,117)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Stock returned	N/A	(50,000)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	111	(17)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	111	(17)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	17,937	(2,757)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	26,473	(4,069)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	50,213	(7,718)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	67,967	(10,447)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	27,253	(4,189)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Buy	221	34	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	2,027	(313)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	2,391	(344)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Buy	26,460	4,000	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	2,104	(307)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Buy	302,228	46,736	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	186,626	(28,513)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	41,908	(6,515)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Buy	348,501	53,092	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	15,718	(2,421)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	279,232	(42,140)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	84,873	(12,897)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	96,030	(14,924)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	1,333	(208)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	13,100	(2,004)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	43,680	(6,436)	Ordinary
19-Mar-20	UBS Securities Australia Ltd	Sell	117,549	(17,989)	Ordinary
19-Mar-20	UBS AG, Australia Branch	Stock received	N/A	32,908	Ordinary