

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Ingenia Communities Group (comprising Ingenia Communities Holdings Limited, Ingenia Communities Management Trust and Ingenia Communities Fund)
ABN/ASRN 154 444 925 / 122 928 410 / 107 459 576

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Richard Owen
Date of last notice	31 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none">Haryda Pty Ltd as trustee for Owen Family Super Fund Mr Owen is a director and shareholder of Haryda Pty Ltd and a beneficiary of the super fund.Dahary Pty Ltd as trustee for Owen Family Trust Mr Owen is a director and shareholder of Dahary Pty Ltd and a beneficiary of the trust.
Date of change	18 March 2020

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p><u>Direct Interests:</u> 890,091 Fully paid stapled securities 735,057 Long-Term Incentive Plan Rights 185,935 Short-Term Incentive Plan Rights</p> <p><u>Indirect Interests - Haryda Pty Ltd as trustee for Owen Family Super Fund:</u> 19,231 Fully paid stapled securities</p> <p><u>Indirect Interests - Dahary Pty Ltd as trustee for Owen Family Trust:</u> 411,700 Fully paid stapled securities</p>
<p>Class</p>	<p>Stapled securities and STIP Rights</p>
<p>Number acquired</p>	<p>100,000 stapled securities on exercise of vested STIP Rights</p>
<p>Number disposed</p>	<p>100,000 of vested STIP Rights</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil – new stapled securities were issued to satisfy the exercise of 100,000 vested STIP rights. The closing price of INA security price on 18 March 2020 was \$3.40</p>
<p>No. of securities held after change</p>	<p><u>Direct Interests:</u> 990,091 Fully paid stapled securities 735,057 Long-Term Incentive Plan Rights 85,935 Short-Term Incentive Plan Rights</p> <p><u>Indirect Interests - Haryda Pty Ltd as trustee for Owen Family Super Fund:</u> 19,231 Fully paid stapled securities</p> <p><u>Indirect Interests - Dahary Pty Ltd as trustee for Owen Family Trust:</u> 411,700 Fully paid stapled securities</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of vested STIP Rights</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Date of Notice: 31 December 2019

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