Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Estia Health Limited
ACN/ARSN	160 986 201
Details of substantial holder (1) Name	Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those
ACN/ARSN (if applicable)	listed in Annexure A) N/A
The holder ceased to be a substantial holder on	20 March 2020
The previous notice was given to the company on	13 March 2020
The previous notice was dated	13 March 2020
2. Changes in relevant interests	

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexi	See Annexure A			Vanguard Group now holds 4.898% of voting power	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print nam	ne <u>Snawn Acker</u>	capacity	Compliance Manager
sign her	e TOURN SCHOOL	date	24 March 2020

Annexure A

To Company Estia Health Limited

ACN/ARSN 160 986 201

Substantial Holder Name

Vanguard Group

ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities	Person's votes
	The Vanguard Group, Inc.	BUY	1.15		16,484	16,484
	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	1,500	1,500
	Vanguard Investments Australia Ltd.	BUY	1.47	Ordinary	6,562	6,562
	Vanguard Investments Australia Ltd.	BUY	1.47	Ordinary	11,580	11,580
	Vanguard Investments Australia Ltd.	BUY	1.47	Ordinary	23,709	23,709
	Vanguard Investments Australia Ltd.	BUY	1.43	Ordinary	3,000	3,000
	Vanguard Investments Australia Ltd.	BUY	1.43	Ordinary	11,370	11,370
	Vanguard Investments Australia Ltd.	BUY	1.43		14,382	14,382
	Vanguard Investments Australia Ltd.	BUY	1.28	/	13,265	13,265
	Vanguard Investments Australia Ltd.	BUY	1.18		3.000	3,000
	Vanguard Investments Australia Ltd.	BUY	1.18	Ordinary	2,250	2,250
	Vanguard Investments Australia Ltd.	BUY	1.18		9,300	9,300
	Vanguard Investments Australia Ltd.	BUY	1.10	· · · · ·	11,220	11,220
	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	1,125	1,125
	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	8,464	8,464
	Vanguard Investments Australia Ltd.	SELL	1.10	Ordinary	(423,977)	·
	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	11,594	11,594

This is Annexure A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature: THOUN LEAR

Name: Shawn Acker

Capacity: Compliance Manager

Date: 24 March 2020