

Market Announcement

25 March 2020

Otto Energy Limited (ASX: OEL) – Trading Halt (2+2)

Description

The securities of Otto Energy Limited ('OEL') will be placed in trading halt at OEL's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Tuesday, 31 March 2020.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)

ASX ANNOUNCEMENT

ASX Perth
Att: James Rowe
tradinghaltspert@asx.com.au

25 March 2020

Dear James,

REQUEST FOR TRADING HALT

Otto Energy Limited (ASX : OEL) (the Company) requests its shares be placed in a trading halt from the commencement of trading today, 25 March 2020.

The information required under LR17.1 is set out below:

- The Company requests a trading halt pending an announcement regarding its capital raising via a placement and accelerated entitlement issue.
- The trading halt should remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the institutional component of the capital raising and the commencement of trading on Tuesday, 31 March 2020.
- The Company is not aware of any reason why the trading halt should not be granted.
- There is no other information necessary to inform the market about the trading halt.

Please contact me if you have any further questions.

This request is authorized by the Board of Directors.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Kaitlin Smith".

Kaitlin Smith
Company Secretary
Otto Energy Limited