



ASX announcement.

Growthpoint Properties Australia (ASX: GOZ)

26 March 2020

Update on the impact of the COVID-19 virus

Growthpoint Properties Australia (Growthpoint or the Group) provides an update on the impact of the COVID-19 virus on its business.

As disclosed in its 1H20 results, Growthpoint had a strong start to the financial year and the Group was on track to achieve its FY20 funds from operations (FFO) per security and distribution per security (DPS) guidance.

However, due to the ongoing uncertainty around the impact and duration of the COVID-19 virus on the Group's operating environment and the broader Australian economy, including the possibility of future government measures to manage the spread of the virus, the Group considers it prudent to withdraw all forward-looking statements, including its FY20 FFO per security and DPS guidance.

Growthpoint has a robust balance sheet, with undrawn debt lines of \$243 million and no debt maturing until FY22.

Timothy Collyer, Managing Director of Growthpoint, said, "Our priority during these uncertain times is protecting the safety and wellbeing of our employees, our tenants and the communities in which we operate. We are following the advice of federal and state governments and will continue to implement all necessary steps to reduce the spread of the virus.

The foundations of our business are strong and we are well positioned to face the challenges presented during this unprecedented period. We are closely monitoring the situation and will provide further updates as and when appropriate."

This announcement was authorised for release by Growthpoint's Board of Directors.

Jacqueline Jovanovski
Company Secretary

For further information, please contact:

Virginia Spring
Investor Relations Manager
Telephone: +61 3 8681 2933

Growthpoint Properties Australia
Level 31, 35 Collins St, Melbourne, VIC 3000
growthpoint.com.au



Growthpoint provides spaces for people to thrive. For more than 10 years, we've been investing in high-quality industrial and office properties across Australia. Today, we own and manage 58 properties, valued at approximately \$4.2 billion.

We actively manage our portfolio. We invest in our existing properties, ensuring they meet our tenants' needs now and into the future. We are also focused on growing our property portfolio.

We are committed to operating in a sustainable way and reducing our impact on the environment.

Growthpoint is a real estate investment trust (REIT), listed on the ASX, and is part of the S&P/ASX 200. Moody's has issued us with an investment-grade rating of Baa2 for senior secured debt.