

ASX announcement 26 March 2020

Deferral of Interim Dividend Payment

IDP Education Limited (ASX: IEL) (IDP) today announced it will defer the payment of its interim dividend announced on 25 February 2020.

The dividend was scheduled to be paid on 27 March 2020. It is the present intention of the Board to pay the interim dividend on 24 September 2020.

Andrew Barkla, IDP Chief Executive Officer and Managing Director, said the decision to defer the payment was a prudent capital management measure in the current environment.

"While we believe the longer-term drivers of international education remain in place, the current uncertainty in global markets due to COVID-19 has prompted us to take this action" Mr Barkla said.

Shares in IDP have been placed in a trading halt pending the release of an announcement by IDP regarding the impacts of COVID-19 on IDP's business and IDP's response to those impacts.

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