



ASX Announcement

26 March 2020

Review Event Update

Viva Energy REIT (ASX: VVR) is pleased to announce the receipt of another waiver in respect of the review event that was triggered by Viva Energy Group Limited (ASX: VEA) selling its 35.5% security holding in Viva Energy REIT (ASX: VVR). Facility terms remain unchanged and no fees were payable by Viva Energy REIT to secure this waiver. Requisite waivers from lenders have now been received in relation to debt facilities totaling \$976.7 million or 89% of total debt facilities.

Viva Energy REIT continues to discuss the review event with lenders on the remaining \$120 million of facilities, and has a period of 60 days from the date the review event was triggered to consult as to the continuation of these facilities (which may include the alteration of the terms of these debt facilities). Should an agreement not be reached within that 60 day period, the relevant lender may give notice and seek repayment in full no earlier than 120 days from the date of that notice. Viva Energy REIT has sufficient liquidity to deal with these facilities (currently drawn to \$45 million) in the event that the remaining waivers are not provided.

Authorised by

The Chair of the Viva Energy REIT Limited

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About Viva Energy REIT

Viva Energy REIT is Australia's largest listed REIT owning solely service station and convenience retail properties with a high quality portfolio of properties across all Australian States and mainland Territories. Viva Energy REIT's objective is to maximise the long-term income and capital returns from its ownership of the portfolio for the benefit of all security holders.

Viva Energy REIT is a stapled entity in which one share in Viva Energy REIT Limited (ABN 35 612 986 517) is stapled to one unit in the Viva Energy REIT Trust (ARSN 613 146 464). This ASX announcement is prepared for information purposes only and is correct at the time of release to the ASX. Factual circumstances may change following the release of this announcement.

Please refer to Viva Energy REIT website for further information www.vivaenergyreit.com.au