

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	United Malt Group Limited
ABN	61 140 174 189

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Barbara June Gibson
Date of appointment	13 January 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Sunday Agencies Pty Ltd as trustee for the Sunday Agencies Pty Ltd Superannuation Fund (Sunday Agencies) is entitled to receive 22,000 ordinary shares in United Malt Group Limited (UMG) under the demerger of UMG from GrainCorp Limited (GrainCorp), to be implemented by way of a scheme of arrangement between GrainCorp and its shareholders pursuant to section 411 of the <i>Corporations Act 2001</i> (Cth) (Demerger Scheme). The ordinary shares that Sunday Agencies is entitled to receive under the Demerger Scheme are currently held by GrainCorp and will be transferred to Sunday Agencies on implementation of the Demerger Scheme on 1 April 2020.</p> <p>Barbara June Gibson is a director of Sunday Agencies Pty Ltd and is a beneficiary of the Sunday Agencies Pty Ltd Superannuation Fund.</p>	22,000 ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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No. and class of securities to which interest relates	N/A
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