

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                           |
|-----------------------|---------------------------|
| <b>Name of entity</b> | United Malt Group Limited |
| <b>ABN</b>            | 61 140 174 189            |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                        |
|----------------------------|------------------------|
| <b>Name of Director</b>    | Simon Lucien Tregoning |
| <b>Date of appointment</b> | 13 January 2020        |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                         |
|-----------------------------------------|
| <b>Number &amp; class of securities</b> |
| NIL                                     |

+ See chapter 19 for defined terms.

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| Name of holder & nature of interest                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Number & class of Securities |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|
| <p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>SLJPT Pty Ltd as trustee for the Tregoning Family Superannuation Fund (<b>SLJPT</b>) is entitled to receive 40,000 ordinary shares in United Malt Group Limited (<b>UMG</b>) under the demerger of UMG from GrainCorp Limited (<b>GrainCorp</b>), to be implemented by way of a scheme of arrangement between GrainCorp and its shareholders pursuant to section 411 of the <i>Corporations Act 2001</i> (Cth) (<b>Demerger Scheme</b>). The ordinary shares that SLJPT is entitled to receive under the Demerger Scheme are currently held by GrainCorp and will be transferred to SLJPT on implementation of the Demerger Scheme on 1 April 2020. Simon Lucien Tregoning is a director of SLJPT Pty Ltd and a beneficiary of the Tregoning Family Superannuation Fund.</p> | 40,000 ordinary shares       |

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                  |     |
|--------------------------------------------------|-----|
| Detail of contract                               | N/A |
| Nature of interest                               | N/A |
| Name of registered holder (if issued securities) | N/A |

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|                                                              |     |
|--------------------------------------------------------------|-----|
| <b>No. and class of securities to which interest relates</b> | N/A |
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+ See chapter 19 for defined terms.