

ASF GROUP LIMITED

ACN 008 924 570

Bennelong, 2/3B Macquarie Street Sydney NSW 2000

Telephone: (61 2) 9251 9088 Facsimile: (61 2) 9251 9066

www.asfgroupltd.com

27 March 2020

The Manager Company Announcements Australian Stock Exchange Ltd 20 Bridge Street Sydney 2000 via: www.asxonline.com

Dear Sir/Madam

Variation of Loan Facility to Rey

ASF Group Limited ("**ASF**") announces that it has agreed with Rey Resources Limited ("**Rey**") to extend the maturity date for the \$2 million loan facility granted to Rey ("**Facility**") from 31 March 2020 to 30 June 2020.

All other terms and conditions of the Facility remain the same.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies as it powers business between the East and West. ASF is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including oil & gas, resources, property, infrastructure, travel and financial services sectors.

Authorised by:

William Kuan Company Secretary ASF Group Limited Ph: +612 9251 9088