

30 March 2020

COVID-19 Response

Byron Energy Limited (“Byron or the Company”) (**ASX: BYE**) wishes to provide an update on the impact of COVID-19 on the Company operations.

To date, Byron has not experienced interruptions from COVID-19 to the Byron operated SM71 platform*, in the Gulf of Mexico, or the ongoing construction work on Byron’s SM58 G platform, in Abbeville, Louisiana.

Although classified an essential energy infrastructure business, Byron’s Lafayette, Louisiana based team is primarily working remotely to minimize contact with members of the public, as recommended under Louisiana State’s stay-at-home order, effective 23 March 2020. Byron’s Australian based team is also working from home, as advised by the Australian government(s), to comply with COVID-19 regulations.

During drilling operations for the SM71 F5 well, the Company and Enterprise Offshore Drilling instituted temperature screening processes for any person boarding the rig via either the shorebase or through air transportation. Byron also provides a daily COVID-19 update to the Bureau of Safety and Environmental Enforcement (“BSEE”) which is accomplished with the use of BSEE approved code detailing the screening processes in effect and any occurrence of illness on a Byron operated facility. There have been no reportable incidents on either the SM71 F Platform or the EOD 264 drilling rig.

Island Operating Company, Inc., responsible for day-to-day operations of Byron’s SM71 platform has implemented various initiatives to comply with Louisiana State’s Interim Guidance for Businesses and Employers to Plan and Respond to Coronavirus Disease 2019 (“LA COVID-19 Guidance”). Byron has not experienced any interruptions to offshore operations to date.

Construction work is ongoing on Byron’s SM58 G platform in Abbeville, where Byron’s third-party contractor has also implemented initiatives to comply with LA COVID-19 Guidance.

** Byron, through its wholly owned subsidiary Byron Energy Inc., is the operator of SM71 and currently has a 50% working interest and a 40.625% net revenue interest in SM71. Otto Energy Limited group (ASX:OEL) holds the remaining interest in SM71.*

CEO Comment

Byron's CEO, Maynard Smith, commented:

"With the onset of COVID-19 across the world, including the USA and Australia, we are focussed on safety and wellbeing of our staff and contractors while maintaining safe and reliable operations, within the guidelines issued by relevant authorities. In a testament to the professionalism of Byron's management and staff, there has been little interruption to normal business operations to date. We continue to monitor the impact of COVID-19 on our operations and will update the market on further developments as required".

Authorised by:
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About Byron:

Byron Energy Limited ("Byron or the Company") (**ASX: BYE**) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in federal and state waters. Byron's experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company's website at www.byronenergy.com.au.