Market Announcement

31 March 2020

Kathmandu Holdings Limited (ASX: KMD) – Trading Halt

Description

The securities of Kathmandu Holdings Limited (‘KMD’) will be placed in trading halt at the request of KMD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 2 April 2020 or when the announcement is released to the market.

Issued by

Elvis Onyura
Senior Adviser, Listings Compliance (Sydney)

31 March 2020
NZX Regulation
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ASX Limited
20 Bridge Street
Sydney, NSW, Australia

by email

REQUEST FOR TRADING HALT ON SHARES IN KATHMANDU HOLDINGS LIMITED (ASX/NZX: KMD)

We act for Kathmandu Holdings Limited (*Kathmandu*). On behalf of Kathmandu we request that a trading halt be placed on Kathmandu's ordinary shares (ISIN: NZKMDE0001S3) under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1 with immediate effect until the earlier of market open on Thursday 2 April 2020 or a material announcement by Kathmandu (the *Trading Halt*).

Kathmandu understands that certain information regarding Kathmandu and its further response to COVID-19 is circulating amongst market participants which may soon become material information, requiring disclosure. Kathmandu therefore requests that a trading halt be applied until such time as it is able to make an announcement in respect of the same.

Kathmandu may request a further trading halt be applied in connection with that material announcement. Kathmandu suggests the following statement for inclusion in any market memorandum for the trading halt:

> *NZX Regulation ("NZXR") advises that KMD ordinary shares will remain in halt until the earlier of a material announcement by the issuer or market open on the NZX on Thursday 2 April 2020.*

Kathmandu is not aware of any reason why the trading halt should not be granted.

Please contact me if you have any concerns or queries. Alternatively, you can contact Frances Blundell, Legal Counsel at Kathmandu (+64 3 421 5397).

Yours faithfully

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